

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Certification

Charter School Name:	Method Schools Los Angeles
CDS #:	19-175309-0137703
Charter Approving Entity:	Acton-Agua Dulce Unified School District
County:	Los Angeles
Charter #:	1697

For information regarding this report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
_____	Stefanie Bryant
<u>Name</u>	<u>Name</u>
_____	CFO
<u>Title</u>	<u>Title</u>
_____	801.360.9819
<u>Telephone</u>	<u>Telephone</u>
_____	sbryant@methodschools.org
<u>E-mail address</u>	<u>E-mail address</u>

To the entity that approved the charter school:

x) 2023-24 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____

Charter School Official
(Original signature required)

Printed
Name: Stefanie Bryant Title: CFO

To the Acton-Agua Dulce Unified School District

x) 2023-24 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed
Name: _____ Title: _____

To the Superintendent of Public Instruction:

x) 2023-24 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____

County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Method Schools Los Angeles
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2022-23 Estimated Actuals (A)	2023-24 Preliminary Budget Unrestricted (B)	2023-24 Preliminary Budget Restricted (C)	2023-24 Preliminary Budget Total (D)	Difference (Col A & D)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	4,785,000.00	6,420,700.00		6,420,700.00	1,635,700
Education Protection Account - Current Year	8012	83,594.00	105,000.00		105,000.00	21,406
State Aid - Prior Years	8019				0.00	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	215,760.00	271,010.00		271,010.00	55,250
Other LCFF Transfers	8091, 8097		0.00		0.00	0
Total, LCFF Sources		5,084,354.00	6,796,710.00		6,796,710.00	1,712,356
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290	0.00		0.00	0.00	0
Special Education - Federal	8181, 8182	52,250.00		77,175.00	77,175.00	24,925
Child Nutrition - Federal	8220	0.00		0.00	0.00	0
Other Federal Revenues	8290		0.00	0.00	0.00	0
Total, Federal Revenues		52,250.00	0.00	77,175.00	77,175.00	24,925
3. Other State Revenues						
Special Education - State	StateRevSE	342,735.00		430,500.00	430,500.00	87,765
Child Nutrition Programs	8520			0.00	0.00	0
Mandated Costs Reimbursements	8550	7,221.00	24,852.00		24,852.00	17,631
Lottery - Unrestricted and Instructional Materials	8560	99,055.00	89,250.00	35,175.00	124,425.00	25,370
Low Performing Student Block Grant	8590	0.00	0.00		0.00	0
All Other State Revenues	StateRevAO	0.00			0.00	0
Total, Other State Revenues		449,011.00	114,102.00	465,675.00	579,777.00	130,766
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00	0.00		0.00	0
All Other Local Revenues	LocalRevAO	8,500.00	0.00	0.00	0.00	(8,500)
Total, Local Revenues		8,500.00	0.00	0.00	0.00	(8,500)
5. TOTAL REVENUES		5,594,115.00	6,910,812.00	542,850.00	7,453,662.00	1,859,547
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,088,859.00	1,895,126.00	285,500.00	2,180,626.00	91,767
Certificated Pupil Support Salaries	1200	0.00		0.00	0.00	0
Certificated Supervisors' and Administrators' Salaries	1300	263,362.00	302,878.00	0.00	302,878.00	39,516
Other Certificated Salaries	1900		0.00	0.00	0.00	0
Total, Certificated Salaries		2,352,221.00	2,198,004.00	285,500.00	2,483,504.00	131,283
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	125,876.00	333,845.00	0.00	333,845.00	207,969
Non-certificated Support Salaries	2200	74,027.00	69,261.00	0.00	69,261.00	(4,766)
Non-certificated Supervisors' and Administrators' Sal.	2300	222,716.00	384,986.00	0.00	384,986.00	162,270
Clerical and Office Salaries	2400	670,860.00	144,674.00	0.00	144,674.00	(526,186)
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0
Total, Non-certificated Salaries		1,093,479.00	932,766.00	0.00	932,766.00	(160,713)

Description	Object Code	2022-23 Estimated Actuals (A)	2023-24	2023-24	2023-24	Difference (Col A & D)
			Preliminary Budget Unrestricted (B)	Preliminary Budget Restricted (C)	Preliminary Budget Total (D)	
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0
PERS	3201-3202	0.00	0.00	0.00	0.00	0
OASDI / Medicare / Alternative	3301-3302	272,225.00	247,745.00	13,600.00	261,345.00	(10,880)
Health and Welfare Benefits	3401-3402	385,685.00	323,745.00	26,255.00	350,000.00	(35,685)
Unemployment Insurance	3501-3502	24,275.00	16,033.00	1,050.00	17,083.00	(7,192)
Workers' Compensation Insurance	3601-3602	45,308.00	31,542.00	2,620.00	34,162.00	(11,146)
Retiree Benefits	3701-3702	0.00	0.00		0.00	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00		0.00	0
Other Employee Benefits	3901-3902	88,616.00	93,000.00	7,000.00	100,000.00	11,384
Total, Employee Benefits		816,109.00	712,065.00	50,525.00	762,590.00	(53,519)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	103,918.00	202,500.00		202,500.00	98,582
Books and Other Reference Materials	4200	125,000.00	150,000.00		150,000.00	25,000
Materials and Supplies	4300	29,264.00	20,000.00	30,000.00	50,000.00	20,736
Noncapitalized Equipment	4400	75,573.00	82,500.00		82,500.00	6,927
Food	4700	0.00	0.00		0.00	0
Total, Books and Supplies		333,755.00	455,000.00	30,000.00	485,000.00	151,245
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00		0.00	0
Travel and Conferences	5200	75,407.00	76,000.00	19,000.00	95,000.00	19,593
Dues and Memberships	5300	7,892.00	7,500.00		7,500.00	(392)
Insurance	5400	40,245.00	40,000.00		40,000.00	(245)
Operations and Housekeeping Services	5500	7,566.00	13,000.00		13,000.00	5,434
Rentals, Leases, Repairs, and Noncap. Improvements	5600	131,645.00	83,000.00		83,000.00	(48,645)
Professional/Consulting Services and Operating Expend.	5800	442,282.00	336,500.00	80,000.00	416,500.00	(25,782)
Communications	5900	68,261.00	65,000.00		65,000.00	(3,261)
Total, Services and Other Operating Expenditures		773,298.00	621,000.00	99,000.00	720,000.00	(53,298)
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0
Equipment	6400	0.00	0.00	0.00	0.00	0
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0
Total, Capital Outlay		0.00	0.00	0.00	0.00	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0
Total, Other Outgo		0.00	0.00	0.00	0.00	0
8. TOTAL EXPENDITURES		5,368,862.00	4,918,835.00	465,025.00	5,383,860.00	14,998
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		225,253.00	1,991,977.00	77,825.00	2,069,802.00	

Description	Object Code	2022-23 Estimated Actuals (A)	2023-24	2023-24	2023-24	Difference (Col A & D)
			Preliminary Budget Unrestricted (B)	Preliminary Budget Restricted (C)	Preliminary Budget Total (D)	
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		225,253.00	1,991,977.00	77,825.00	2,069,802.00	0
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	15,438,202.00	15,521,067.00		15,521,067.00	82,865
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(142,388.00)			0.00	142,388
c. Adjusted Beginning Balance		15,295,814.00	15,521,067.00	0.00	15,521,067.00	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		15,521,067.00	17,513,044.00	77,825.00	17,590,869.00	2,069,802
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	
All Others	9719	0.00	0.00	0.00	0.00	
Legally Restricted Balance	9740	0.00		0.00	0.00	
Designated for Economic Uncertainties	9770	0.00	0.00		0.00	
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0.00	0.00	0.00	0.00	
Undesignated / Unappropriated Amount	9790	15,521,067.00	17,513,044.00	77,825.00	17,590,869.00	2,069,802

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools Los Angeles
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2023-24

2023-24 (populated from Alternative Form Tab)						
Description	Object Code	Preliminary Budget Unrestricted	Preliminary Budget Restricted	Preliminary Budget Total	Totals for 2024-25	Totals for 2025-26
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,420,700.00		6,420,700.00	6,571,421.00	6,723,948.00
Education Protection Account - Current Year	8012	105,000.00		105,000.00	105,000.00	105,000.00
State Aid - Prior Years	8019			0.00		
Transfer of Charter Schools in Lieu of Property Taxes	8096	271,010.00		271,010.00	271,010.00	271,010.00
Other LCFF Transfers	8091, 8097	0.00		0.00	0.00	0.00
Total, LCFF Sources		6,796,710.00		6,796,710.00	6,947,431.00	7,099,958.00
2. Federal Revenues						
No Child Left Behind	8290		0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182		77,175.00	77,175.00	77,175.00	77,175.00
Child Nutrition - Federal	8220		0.00	0.00	0.00	0.00
Other Federal Revenues	8290	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	77,175.00	77,175.00	77,175.00	77,175.00
3. Other State Revenues						
Special Education - State	StateRevSE		430,500.00	430,500.00	430,500.00	430,500.00
Child Nutrition Programs	8520		0.00	0.00		
Mandated Costs Reimbursements	8550	24,852.00		24,852.00	24,852.00	24,852.00
Lottery - Unrestricted and Instructional Materials	8560	89,250.00	35,175.00	124,425.00	124,425.00	124,425.00
Low Performing Student Block Grant	8590	0.00		0.00		
All Other State Revenues	StateRevAO			0.00	0.00	0.00
Total, Other State Revenues		114,102.00	465,675.00	579,777.00	579,777.00	579,777.00
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00		0.00	0.00	0.00
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	0.00	0.00
Total, Local Revenues		0.00	0.00	0.00	0.00	0.00
5. TOTAL REVENUES		6,910,812.00	542,850.00	7,453,662.00	7,604,383.00	7,756,910.00
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,895,126.00	285,500.00	2,180,626.00	2,285,882.00	2,468,753.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	302,878.00	0.00	302,878.00	317,581.00	342,987.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		2,198,004.00	285,500.00	2,483,504.00	2,603,463.00	2,811,740.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	333,845.00	0.00	333,845.00	350,051.00	378,055.00
Non-certificated Support Salaries	2200	69,261.00	0.00	69,261.00	72,623.00	78,433.00
Non-certificated Supervisors' and Administrators' Sal.	2300	384,986.00	0.00	384,986.00	406,714.00	439,251.00
Clerical and Office Salaries	2400	144,674.00	0.00	144,674.00	151,697.00	163,833.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		932,766.00	0.00	932,766.00	981,085.00	1,059,572.00

Description	Object Code	Preliminary Budget Unrestricted	Preliminary Budget Restricted	Preliminary Budget Total	Totals for 2024-25	Totals for 2025-26
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	247,745.00	13,600.00	261,345.00	274,218.00	296,155.00
Health and Welfare Benefits	3401-3402	323,745.00	26,255.00	350,000.00	367,500.00	362,500.00
Unemployment Insurance	3501-3502	16,033.00	1,050.00	17,083.00	15,925.00	15,939.00
Workers' Compensation Insurance	3601-3602	31,542.00	2,620.00	34,162.00	35,845.00	38,713.00
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	93,000.00	7,000.00	100,000.00	112,500.00	125,000.00
Total, Employee Benefits		712,065.00	50,525.00	762,590.00	805,988.00	838,307.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	202,500.00	0.00	202,500.00	213,638.00	225,388.00
Books and Other Reference Materials	4200	150,000.00	0.00	150,000.00	158,250.00	166,954.00
Materials and Supplies	4300	20,000.00	30,000.00	50,000.00	52,750.00	55,651.00
Noncapitalized Equipment	4400	82,500.00	0.00	82,500.00	87,037.00	91,824.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		455,000.00	30,000.00	485,000.00	511,675.00	539,817.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	76,000.00	19,000.00	95,000.00	100,225.00	105,737.00
Dues and Memberships	5300	7,500.00	0.00	7,500.00	7,912.00	8,348.00
Insurance	5400	40,000.00	0.00	40,000.00	42,200.00	44,521.00
Operations and Housekeeping Services	5500	13,000.00	0.00	13,000.00	13,715.00	14,469.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	83,000.00	0.00	83,000.00	87,565.00	92,381.00
Professional/Consulting Services and Operating Expend.	5800	336,500.00	80,000.00	416,500.00	439,408.00	463,575.00
Communications	5900	65,000.00	0.00	65,000.00	68,575.00	72,347.00
Total, Services and Other Operating Expenditures		621,000.00	99,000.00	720,000.00	759,600.00	801,378.00
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		4,918,835.00	465,025.00	5,383,860.00	5,661,811.00	6,050,814.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,991,977.00	77,825.00	2,069,802.00	1,942,572.00	1,706,096.00

Description	Object Code	Preliminary Budget Unrestricted	Preliminary Budget Restricted	Preliminary Budget Total	Totals for 2024-25	Totals for 2025-26
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		1,991,977.00	77,825.00	2,069,802.00	1,942,572.00	1,706,096.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance			0.00			
a. As of July 1	9791	15,521,067.00	0.00	15,521,067.00	17,590,869.00	##### 19,533,441.00
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00	0.00	##### 0.00
c. Adjusted Beginning Balance		15,521,067.00	0.00	15,521,067.00	17,590,869.00	##### 19,533,441.00
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		17,513,044.00	77,825.00	17,590,869.00	19,533,441.00	##### 21,239,537.00
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
Legally Restricted Balance	9740	0.00	0.00	0.00	0.00	0.00
Designated for Economic Uncertainties	9770	0.00	0.00	0.00	0.00	0.00
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	0.00
Net Investment in Capital Assets (Accrual Basis Only)	9796	0.00	0.00	0.00	0.00	0.00
Undesignated / Unappropriated Amount	9790	0.00	0.00	0.00	19,533,441.00	##### 21,239,537.00