

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2019 to June 30, 2020**

Charter School Name: Method Schools, LA
 CDS #: 19-75309-0137703
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2018-19 Estimated Actuals (A)	2019-20 Preliminary Budget Unrestricted (B)	2019-20 Preliminary Budget Restricted (C)	2019-20 Preliminary Budget Total (D)	Difference (Col A & D)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,492,937.00	3,612,079.00		3,612,079.00	119,142
Education Protection Account - Current Year	8012	71,850.00	71,850.00		71,850.00	0
State Aid - Prior Years	8019	0.00	0.00		0.00	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	80,662.00	80,662.00		80,662.00	0
Other LCFF Transfers	8091, 8097	0.00	0.00		0.00	0
Total, LCFF Sources		3,645,449.00	3,764,591.00		3,764,591.00	119,142
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290	0.00		0.00	0.00	0
Special Education - Federal	8181, 8182	0.00		0.00	0.00	0
Child Nutrition - Federal	8220	0.00		0.00	0.00	0
Other Federal Revenues	8290	0.00	0.00	0.00	0.00	0
Total, Federal Revenues		0.00	0.00	0.00	0.00	0
3. Other State Revenues						
Special Education - State	StateRevSE	116,756.00		116,756.00	116,756.00	0
Child Nutrition Programs	8520	0.00			0.00	0
Mandated Costs Reimbursements	8550	51,788.00	15,983.00		15,983.00	(35,805)
Lottery - Unrestricted and Instructional Materials	8560	73,287.00	54,247.00	19,040.00	73,287.00	0
Low Performing Student Block Grant	8590	0.00			0.00	0
All Other State Revenues	StateRevAO	354.00			0.00	(354)
Total, Other State Revenues		242,185.00	70,230.00	135,796.00	206,026.00	(36,159)
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00			0.00	0
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	0.00	0
Total, Local Revenues		0.00	0.00	0.00	0.00	0
5. TOTAL REVENUES		3,887,634.00	3,834,821.00	135,796.00	3,970,617.00	82,983
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	815,000.00	1,145,420.00	0.00	1,145,420.00	(330,420)
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0
Certificated Supervisors' and Administrators' Salaries	1300	110,000.00	175,977.00	19,368.00	195,345.00	(85,345)
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0
Total, Certificated Salaries		925,000.00	1,321,397.00	19,368.00	1,340,765.00	(415,765)
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	90,000.00	41,877.00	0.00	41,877.00	48,123
Non-certificated Support Salaries	2200	0.00	67,678.00	0.00	67,678.00	(67,678)
Non-certificated Supervisors' and Administrators' Sal.	2300	105,000.00	89,892.00	0.00	89,892.00	15,108
Clerical and Office Salaries	2400	160,000.00	34,675.00	0.00	34,675.00	125,325
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0
Total, Non-certificated Salaries		355,000.00	234,122.00	0.00	234,122.00	120,878

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2019 to June 30, 2020**

Charter School Name: Method Schools, LA
CDS #: 19-75309-0137703

Description	Object Code	2018-19 Estimated Actuals (A)	2019-20 Preliminary Budget Unrestricted (B)	2019-20 Preliminary Budget Restricted (C)	2019-20 Preliminary Budget Total (D)	Difference (Col A & D)
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0
PERS	3201-3202	0.00	0.00	0.00	0.00	0
OASDI / Medicare / Alternative	3301-3302	112,820.00	118,997.00	1,482.00	120,479.00	(7,659)
Health and Welfare Benefits	3401-3402	60,000.00	156,600.00	900.00	157,500.00	(97,500)
Unemployment Insurance	3501-3502	32,000.00	53,340.00	420.00	53,760.00	(21,760)
Workers' Compensation Insurance	3601-3602	15,000.00	27,222.00	339.00	27,561.00	(12,561)
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0
Other Employee Benefits	3901-3902	25,000.00	56,775.60	968.40	57,744.00	(32,744)
Total, Employee Benefits		244,820.00	412,934.60	4,109.40	417,044.00	(172,224)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	298,857.00	575,000.00	0.00	575,000.00	(276,143)
Books and Other Reference Materials	4200	25,000.00	75,000.00	0.00	75,000.00	(50,000)
Materials and Supplies	4300	38,571.00	15,960.00	19,040.00	35,000.00	3,571
Noncapitalized Equipment	4400	14,000.00	30,000.00	0.00	30,000.00	(16,000)
Food	4700	0.00	0.00	0.00	0.00	0
Total, Books and Supplies		376,428.00	695,960.00	19,040.00	715,000.00	(338,572)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0
Travel and Conferences	5200	32,500.00	63,750.00	0.00	63,750.00	(31,250)
Dues and Memberships	5300	2,500.00	3,000.00	0.00	3,000.00	(500)
Insurance	5400	20,000.00	10,000.00	0.00	10,000.00	10,000
Operations and Housekeeping Services	5500	10,000.00	11,500.00	0.00	11,500.00	(1,500)
Rentals, Leases, Repairs, and Noncap. Improvements	5600	155,110.00	159,763.00	0.00	159,763.00	(4,653)
Professional/Consulting Services and Operating Expend.	5800	379,076.00	338,802.00	100,000.00	438,802.00	(59,726)
Communications	5900	31,500.00	32,750.00	0.00	32,750.00	(1,250)
Total, Services and Other Operating Expenditures		630,686.00	619,565.00	100,000.00	719,565.00	(88,879)
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0
Equipment	6400	0.00	0.00	0.00	0.00	0
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0
Total, Capital Outlay		0.00	0.00	0.00	0.00	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0
Debt Service:						
Interest	7438	270.00	0.00	0.00	0.00	270
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0
Total, Other Outgo		270.00	0.00	0.00	0.00	270
8. TOTAL EXPENDITURES		2,532,204.00	3,283,978.60	142,517.40	3,426,496.00	(894,292)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,355,430.00	550,842.40	(6,721.40)	544,121.00	

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2019 to June 30, 2020**

Charter School Name: Method Schools, LA
CDS #: 19-75309-0137703

Description	Object Code	2018-19 Estimated Actuals (A)	2019-20 Preliminary Budget Unrestricted (B)	2019-20 Preliminary Budget Restricted (C)	2019-20 Preliminary Budget Total (D)	Difference (Col A & D)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	(6,721.40)	6,721.40	0.00	0
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(6,721.40)	6,721.40	0.00	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,355,430.00	544,121.00	0.00	544,121.00	0
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	765,868.00	2,121,298.00	0.00	2,121,298.00	1,355,430
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00			0.00	0.00
c. Adjusted Beginning Balance		765,868.00	2,121,298.00	0.00	2,121,298.00	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		2,121,298.00	2,665,419.00	0.00	2,665,419.00	
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	
All Others	9719	0.00	0.00	0.00	0.00	
Legally Restricted Balance	9740	0.00		0.00	0.00	
Designated for Economic Uncertainties	9770	0.00	102,794.88	0.00	102,794.88	
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	
Undesignated / Unappropriated Amount	9790	2,121,298.00	2,768,213.88	0.00	2,768,213.88	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools, LA
 CDS #: 19-75309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School Dsistrict
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2018-19

2019-20 (populated from Alternative Form Tab)						
Description	Object Code	Preliminary Budget Unrestricted	Preliminary Budget Restricted	Preliminary Budget Total	Totals for 2020-21	Totals for 2021-22
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,612,079.00		3,612,079.00	3,724,968.00	3,833,509.00
Education Protection Account - Current Year	8012	71,850.00		71,850.00	71,850.00	71,850.00
State Aid - Prior Years	8019	0.00		0.00	0.00	0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	80,662.00		80,662.00	80,662.00	80,662.00
Other LCFF Transfers	8091, 8097	0.00		0.00	0.00	0.00
Total, LCFF Sources		3,764,591.00		3,764,591.00	3,877,480.00	3,986,021.00
2. Federal Revenues						
No Child Left Behind	8290		0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182		0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220		0.00	0.00	0.00	0.00
Other Federal Revenues	8290	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
3. Other State Revenues						
Special Education - State	StateRevSE		116,756.00	116,756.00	116,756.00	116,756.00
Child Nutrition Programs	8520		0.00	0.00		
Mandated Costs Reimbursements	8550	15,983.00		15,983.00	16,490.00	16,951.00
Lottery - Unrestricted and Instructional Materials	8560	54,247.00	19,040.00	73,287.00	73,287.00	73,287.00
Low Performing Student Block Grant	8590		0.00	0.00		
All Other State Revenues	StateRevAO	0.00	0.00	0.00		
Total, Other State Revenues		70,230.00	135,796.00	206,026.00	206,533.00	206,994.00
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00		0.00	0.00	0.00
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	0.00	0.00
Total, Local Revenues		0.00	0.00	0.00	0.00	0.00
5. TOTAL REVENUES		3,834,821.00	135,796.00	3,970,617.00	4,084,013.00	4,193,015.00
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,145,420.00	0.00	1,145,420.00	1,202,691.00	1,262,826.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	175,977.00	19,368.00	195,345.00	205,112.00	215,368.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		1,321,397.00	19,368.00	1,340,765.00	1,407,803.00	1,478,194.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	41,877.00	0.00	41,877.00	43,971.00	46,169.00
Non-certificated Support Salaries	2200	67,678.00	0.00	67,678.00	71,061.00	74,614.00
Non-certificated Supervisors' and Administrators' Sal.	2300	89,892.00	0.00	89,892.00	94,387.00	99,106.00
Clerical and Office Salaries	2400	34,675.00	0.00	34,675.00	36,408.00	38,229.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		234,122.00	0.00	234,122.00	245,827.00	258,118.00

Description	Object Code	Preliminary	Preliminary	Preliminary	Totals for	Totals for
		Budget Unrestricted	Budget Restricted	Budget Total		
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	118,997.00	1,482.00	120,479.00	126,503.00	132,828.00
Health and Welfare Benefits	3401-3402	156,600.00	900.00	157,500.00	165,375.00	173,644.00
Unemployment Insurance	3501-3502	53,340.00	420.00	53,760.00	53,760.00	53,760.00
Workers' Compensation Insurance	3601-3602	27,222.00	339.00	27,561.00	33,073.00	39,067.00
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	56,775.60	968.40	57,744.00	60,632.00	63,663.00
Total, Employee Benefits		412,934.60	4,109.40	417,044.00	439,343.00	462,962.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	575,000.00	0.00	575,000.00	592,250.00	610,018.00
Books and Other Reference Materials	4200	75,000.00	0.00	75,000.00	77,250.00	79,568.00
Materials and Supplies	4300	15,960.00	19,040.00	35,000.00	36,050.00	37,132.00
Noncapitalized Equipment	4400	30,000.00	0.00	30,000.00	30,900.00	31,827.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		695,960.00	19,040.00	715,000.00	736,450.00	758,545.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	63,750.00	0.00	63,750.00	65,663.00	67,632.00
Dues and Memberships	5300	3,000.00	0.00	3,000.00	3,090.00	3,183.00
Insurance	5400	10,000.00	0.00	10,000.00	10,300.00	10,609.00
Operations and Housekeeping Services	5500	11,500.00	0.00	11,500.00	11,845.00	12,200.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	159,763.00	0.00	159,763.00	164,556.00	169,493.00
Professional/Consulting Services and Operating Expend.	5800	338,802.00	100,000.00	438,802.00	451,965.00	465,329.00
Communications	5900	32,750.00	0.00	32,750.00	33,733.00	34,744.00
Total, Services and Other Operating Expenditures		619,565.00	100,000.00	719,565.00	741,152.00	763,190.00
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,283,978.60	142,517.40	3,426,496.00	3,570,575.00	3,721,009.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		550,842.40	(6,721.40)	544,121.00	513,438.00	472,006.00

Description	Object Code	Preliminary Budget Unrestricted	Preliminary Budget Restricted	Preliminary Budget Total	Totals for 2020-21	Totals for 2021-22
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(6,721.40)	6,721.40	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(6,721.40)	6,721.40	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		544,121.00	0.00	544,121.00	513,438.00	472,006.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,121,298.00	0.00	2,121,298.00	2,665,419.00	3,178,857.00
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		2,121,298.00	0.00	2,121,298.00	2,665,419.00	3,178,857.00
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		2,665,419.00	0.00	2,665,419.00	3,178,857.00	3,650,863.00
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
Legally Restricted Balance	9740		0.00	0.00	0.00	0.00
Designated for Economic Uncertainties	9770	102,794.88	0.00	102,794.88	0.00	0.00
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	0.00
Undesignated / Unappropriated Amount	9790	2,562,624.12	0.00	2,562,624.12	3,178,857.00	3,650,863.00

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2019 to June 30, 2020**

Charter School Certification

Charter School Name:	Method Schools, LA
CDS #:	19-75309-0137703
Charter Approving Entity:	Acton-Agua Dulce Unified School Dsistrict
County:	Los Angeles
Charter #:	1697

For information regarding this report, please contact:

<u>For Approving Entity:</u> Lynn David Name Assistant Superintendent of Business Services Title 661-269-0750 Telephone ldavid@aadusd.k12.ca.us E-mail address	<u>For Charter School:</u> Jessica Spallino Name CEO Title 760-224-0758 Telephone jessica@methodschools.org E-mail address
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To the entity that approved the charter school:

x) 2019-20 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: _____ Title: _____

To the Acton-Agua Dulce Unified School District

x) 2019-20 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: Lynn David Title: Assistant Superintendent

To the Superintendent of Public Instruction:

x) 2019-20 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)