

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2021 to June 30, 2022**

Charter School Name: Method Schools Los Angeles
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:

Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2020-21 Estimated Actuals (A)	2021-22 Preliminary Budget Unrestricted (B)	2021-22 Preliminary Budget Restricted (C)	2021-22 Preliminary Budget Total (D)	Difference (Col A & D)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	12,137,797.00	5,799,130.00		5,799,130.00	(6,338,667)
Education Protection Account - Current Year	8012	258,066.00	127,846.00		127,846.00	(130,220)
State Aid - Prior Years	8019	0.00	0.00		0.00	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	593,049.00	294,046.00		294,046.00	(299,003)
Other LCFF Transfers	8091, 8097	0.00	0.00		0.00	0
Total, LCFF Sources		12,988,912.00	6,221,022.00		6,221,022.00	(6,767,890)
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290	0.00		0.00	0.00	0
Special Education - Federal	8181, 8182	0.00		0.00	0.00	0
Child Nutrition - Federal	8220	0.00		0.00	0.00	0
Other Federal Revenues	8290	207,460.00	0.00	0.00	0.00	(207,460)
Total, Federal Revenues		207,460.00	0.00	0.00	0.00	(207,460)
3. Other State Revenues						
Special Education - State	StateRevSE	419,357.00		319,615.00	319,615.00	(99,742)
Child Nutrition Programs	8520	0.00		0.00	0.00	0
Mandated Costs Reimbursements	8550	0.00	0.00		0.00	0
Lottery - Unrestricted and Instructional Materials	8560	0.00	95,885.00	31,322.00	127,207.00	127,207
Low Performing Student Block Grant	8590	0.00			0.00	0
All Other State Revenues	StateRevAO	267,198.00	468,961.00		468,961.00	201,763
Total, Other State Revenues		686,555.00	564,846.00	350,937.00	915,783.00	229,228
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00	0.00		0.00	0
All Other Local Revenues	LocalRevAO	50,000.00	0.00	0.00	0.00	(50,000)
Total, Local Revenues		50,000.00	0.00	0.00	0.00	(50,000)
5. TOTAL REVENUES		13,932,927.00	6,785,868.00	350,937.00	7,136,805.00	(6,796,122)
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,756,048.00	2,571,498.96	46,554.00	2,618,052.96	(137,995)
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0
Certificated Supervisors' and Administrators' Salaries	1300	212,091.00	170,337.00	0.00	170,337.00	(41,754)
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0
Total, Certificated Salaries		2,968,139.00	2,741,835.96	46,554.00	2,788,389.96	(179,749)
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	336,380.00	252,796.00	0.00	252,796.00	(83,584)
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0
Non-certificated Supervisors' and Administrators' Sal.	2300	124,015.00	104,478.00	0.00	104,478.00	(19,537)
Clerical and Office Salaries	2400	387,604.00	316,294.00	0.00	316,294.00	(71,310)
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0
Total, Non-certificated Salaries		847,999.00	673,568.00	0.00	673,568.00	(174,431)

Description	Object Code	2020-21 Estimated Actuals (A)	2021-22 Preliminary Budget Unrestricted (B)	2021-22 Preliminary Budget Restricted (C)	2021-22 Preliminary Budget Total (D)	Difference (Col A & D)
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0
PERS	3201-3202	0.00	0.00	0.00	0.00	0
OASDI / Medicare / Alternative	3301-3302	300,744.00	258,553.00	3,561.00	262,114.00	(38,630)
Health and Welfare Benefits	3401-3402	239,237.00	405,600.00	5,200.00	410,800.00	171,563
Unemployment Insurance	3501-3502	76,391.00	75,120.00	420.00	75,540.00	(851)
Workers' Compensation Insurance	3601-3602	62,903.00	50,697.00	698.00	51,395.00	(11,508)
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0
Other Employee Benefits	3901-3902	47,396.00	138,088.00	2,328.00	140,416.00	93,020
Total, Employee Benefits		726,671.00	928,058.00	12,207.00	940,265.00	213,594
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	746,445.00	494,000.00	0.00	494,000.00	(252,445)
Books and Other Reference Materials	4200	385,875.00	52,000.00	0.00	52,000.00	(333,875)
Materials and Supplies	4300	90,000.00	33,678.00	31,322.00	65,000.00	(25,000)
Noncapitalized Equipment	4400	180,000.00	93,600.00	0.00	93,600.00	(86,400)
Food	4700	0.00	0.00	0.00	0.00	0
Total, Books and Supplies		1,402,320.00	673,278.00	31,322.00	704,600.00	(697,720)
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0
Travel and Conferences	5200	49,750.00	41,000.00	0.00	41,000.00	(8,750)
Dues and Memberships	5300	7,500.00	10,400.00	0.00	10,400.00	2,900
Insurance	5400	40,000.00	20,800.00	0.00	20,800.00	(19,200)
Operations and Housekeeping Services	5500	10,500.00	5,000.00	0.00	5,000.00	(5,500)
Rentals, Leases, Repairs, and Noncap. Improvements	5600	195,000.00	216,000.00	0.00	216,000.00	21,000
Professional/Consulting Services and Operating Expend.	5800	735,282.00	397,445.00	260,854.00	658,299.00	(76,983)
Communications	5900	70,000.00	49,400.00	0.00	49,400.00	(20,600)
Total, Services and Other Operating Expenditures		1,108,032.00	740,045.00	260,854.00	1,000,899.00	(107,133)
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0
Equipment	6400	0.00	0.00	0.00	0.00	0
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0
Total, Capital Outlay		0.00	0.00	0.00	0.00	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0
Total, Other Outgo		0.00	0.00	0.00	0.00	0
8. TOTAL EXPENDITURES		7,053,161.00	5,756,784.96	350,937.00	6,107,721.96	(945,439)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		6,879,766.00	1,029,083.04	0.00	1,029,083.04	

Description	Object Code	2020-21 Estimated Actuals (A)	2021-22	2021-22	2021-22	Difference (Col A & D)
			Preliminary Budget Unrestricted (B)	Preliminary Budget Restricted (C)	Preliminary Budget Total (D)	
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		6,879,766.00	1,029,083.04	0.00	1,029,083.04	0
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	9,490,012.00	16,671,961.00		16,671,961.00	7,181,949
b. Adjustments/Restatements to Beginning Balance	9793, 9795	302,183.00			0.00	(302,183)
c. Adjusted Beginning Balance		9,792,195.00	16,671,961.00	0.00	16,671,961.00	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		16,671,961.00	17,701,044.04	0.00	17,701,044.04	1,029,083
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	
All Others	9719	0.00	0.00	0.00	0.00	
Legally Restricted Balance	9740	0.00		0.00	0.00	
Designated for Economic Uncertainties	9770	0.00	0.00		0.00	
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0.00	0.00	0.00	0.00	
Undesignated / Unappropriated Amount	9790	16,671,961.00	17,701,044.04	0.00	17,701,044.04	1,029,083

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools Los Angeles
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2021-22

2021-22 (populated from Alternative Form Tab)						
Description	Object Code	Preliminary Budget Unrestricted	Preliminary Budget Restricted	Preliminary Budget Total	Totals for 2022-23	Totals for 2023-24
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	5,799,130.00		5,799,130.00	6,201,850.00	6,728,915.00
Education Protection Account - Current Year	8012	127,846.00		127,846.00	134,238.00	140,950.00
State Aid - Prior Years	8019	0.00		0.00	0.00	0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	294,046.00		294,046.00	308,748.00	324,185.00
Other LCFF Transfers	8091, 8097	0.00		0.00	0.00	0.00
Total, LCFF Sources		6,221,022.00		6,221,022.00	6,644,836.00	7,194,050.00
2. Federal Revenues						
No Child Left Behind	8290		0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182		0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220		0.00	0.00	0.00	0.00
Other Federal Revenues	8290	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
3. Other State Revenues						
Special Education - State	StateRevSE		319,615.00	319,615.00	335,596.00	352,376.00
Child Nutrition Programs	8520		0.00	0.00	0.00	0.00
Mandated Costs Reimbursements	8550	0.00		0.00	0.00	0.00
Lottery - Unrestricted and Instructional Materials	8560	95,885.00	31,322.00	127,207.00	133,567.00	140,245.00
Low Performing Student Block Grant	8590			0.00	18,899.00	20,400.00
All Other State Revenues	StateRevAO	468,961.00		468,961.00	450,062.00	0.00
Total, Other State Revenues		564,846.00	350,937.00	915,783.00	938,124.00	513,021.00
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00		0.00	0.00	0.00
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	0.00	0.00
Total, Local Revenues		0.00	0.00	0.00	0.00	0.00
5. TOTAL REVENUES		6,785,868.00	350,937.00	7,136,805.00	7,582,960.00	7,707,071.00
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,571,498.96	46,554.00	2,618,052.96	2,748,955.00	2,879,858.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	170,337.00	0.00	170,337.00	178,853.00	187,370.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		2,741,835.96	46,554.00	2,788,389.96	2,927,808.00	3,067,228.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	252,796.00	0.00	252,796.00	265,436.00	278,076.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	104,478.00	0.00	104,478.00	109,702.00	114,926.00
Clerical and Office Salaries	2400	316,294.00	0.00	316,294.00	332,109.00	347,923.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		673,568.00	0.00	673,568.00	707,247.00	740,925.00

Description	Object Code	Preliminary Budget	Preliminary Budget	Preliminary Budget Total	Totals for 2022-23	Totals for 2023-24
		Unrestricted	Restricted			
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative Health and Welfare Benefits	3301-3302	258,553.00	3,561.00	262,114.00	275,220.00	288,326.00
Unemployment Insurance	3401-3402	405,600.00	5,200.00	410,800.00	431,340.00	451,880.00
Workers' Compensation Insurance	3501-3502	75,120.00	420.00	75,540.00	79,317.00	83,094.00
Retiree Benefits	3601-3602	50,697.00	698.00	51,395.00	53,965.00	56,534.00
PERS Reduction (for revenue limit funded schools)	3701-3702	0.00	0.00	0.00		
Other Employee Benefits	3801-3802	0.00	0.00	0.00		
	3901-3902	138,088.00	2,328.00	140,416.00	147,437.00	154,458.00
Total, Employee Benefits		928,058.00	12,207.00	940,265.00	987,279.00	1,034,292.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	494,000.00	0.00	494,000.00	533,520.00	576,202.00
Books and Other Reference Materials	4200	52,000.00	0.00	52,000.00	56,160.00	60,653.00
Materials and Supplies	4300	33,678.00	31,322.00	65,000.00	68,575.00	72,347.00
Noncapitalized Equipment	4400	93,600.00	0.00	93,600.00	98,748.00	104,179.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		673,278.00	31,322.00	704,600.00	757,003.00	813,381.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	41,000.00	0.00	41,000.00	44,280.00	47,822.00
Dues and Memberships	5300	10,400.00	0.00	10,400.00	11,232.00	12,131.00
Insurance	5400	20,800.00	0.00	20,800.00	22,464.00	24,261.00
Operations and Housekeeping Services	5500	5,000.00	0.00	5,000.00	5,400.00	5,832.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	216,000.00	0.00	216,000.00	309,640.00	334,411.00
Professional/Consulting Services and Operating Expend.	5800	397,445.00	260,854.00	658,299.00	708,172.00	764,460.00
Communications	5900	49,400.00	0.00	49,400.00	53,352.00	57,620.00
Total, Services and Other Operating Expenditures		740,045.00	260,854.00	1,000,899.00	1,154,540.00	1,246,537.00
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		5,756,784.96	350,937.00	6,107,721.96	6,533,877.00	6,902,363.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,029,083.04	0.00	1,029,083.04	1,049,083.00	804,708.00

Description	Object Code	Preliminary Budget	Preliminary Budget	Preliminary Budget Total	Totals for 2022-23	Totals for 2023-24
		Unrestricted	Restricted			
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,029,083.04	0.00	1,029,083.04	1,049,083.00	804,708.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		16,671,961.00	0.00			
a. As of July 1	9791	0.00	0.00	0.00	17,701,044.04	#####
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00	0.00	0.00
c. Adjusted Beginning Balance		16,671,961.00	0.00	16,671,961.00	17,701,044.04	#####
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		17,701,044.04	0.00	17,701,044.04	18,750,127.04	#####
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
Legally Restricted Balance	9740		0.00	0.00	0.00	0.00
Designated for Economic Uncertainties	9770	0.00		0.00	0.00	0.00
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	0.00
Net Investment in Capital Assets (Accrual Basis Only)	9796	0.00	0.00	0.00	0.00	0.00
Undesignated / Unappropriated Amount	9790	5,926,976.00	0.00	5,926,976.00	18,750,127.04	#####

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2021 to June 30, 2022**

Charter School Certification

Charter School Name:	Method Schools Losangeles
CDS #:	19-175309-0137703
Charter Approving Entity:	Acton-Agua Dulce Unified School Dsitric
County:	Los Angeles
Charter #:	1697

For information regarding this report, please contact:

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Jessica Spallino

Name

CEO

Title

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E-mail address

To the entity that approved the charter school:

x) 2021-22 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____

Date: _____

Charter School Official
(Original signature required)

Printed

Name: Jessica Spallino

Title: CEO

To the Acton-Agua Dulce Unified School District

x) 2021-22 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____

Date: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed

Name: Agha Mirza

Title: Assistant Superintendent

To the Superintendent of Public Instruction:

x) 2021-22 CHARTER SCHOOL PRELIMINARY BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____

Date: _____

County Superintendent/Designee
(Original signature required)