

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Method Schools K-8
 (name continued) _____
 CDS #: 19-75309-0131540
 Charter Approving Entity: Acton Agua Dulce Unified
 County: Los Angeles
 Charter #: 1698
 Budgeting Period: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. Revenue Limit Sources					
LCFF- Current Year	8011	119,875.00	372,399.00		372,399.00
Education Protection Account State Aid - Current Year	8012	3,482.00	10,560.00		10,560.00
State Aid - Prior Years	8019				0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	11,742.00	27,823.00		27,823.00
Other LCFF Transfers	8091, 8097				0.00
Total, Revenue Limit Sources		135,099.00	410,782.00	0.00	410,782.00
2. Federal Revenues					
No Child Left Behind	8290				0.00
Special Education - Federal	8181, 8182				0.00
Child Nutrition - Federal	8220				0.00
Other Federal Revenues	8110, 8260-8299	162,500.00			0.00
Total, Federal Revenues		162,500.00	0.00	0.00	0.00
3. Other State Revenues					
Special Education - State	StateRevSE			26,400.00	26,400.00
All Other State Revenues	StateRevAO		6,864.00	1,901.00	8,765.00
Total, Other State Revenues		0.00	6,864.00	28,301.00	35,165.00
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO				0.00
Total, Local Revenues		0.00	0.00	0.00	0.00
5. TOTAL REVENUES					
		297,599.00	417,646.00	28,301.00	445,947.00
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	48,000.00	156,000.00		156,000.00
Certificated Pupil Support Salaries	1200				0.00
Certificated Supervisors' and Administrators' Salaries	1300	29,800.00	6,535.00		6,535.00
Other Certificated Salaries	1900		20,055.00		20,055.00
Total, Certificated Salaries		77,800.00	182,590.00	0.00	182,590.00
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100		16,800.00		16,800.00
Non-certificated Support Salaries	2200	32,245.00			0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	9,000.00	6,020.00		6,020.00
Clerical and Office Salaries	2400				0.00
Other Non-certificated Salaries	2900				0.00
Total, Non-certificated Salaries		41,245.00	22,820.00	0.00	22,820.00

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102				0.00
PERS	3201-3202				0.00
OASDI / Medicare / Alternative	3301-3302	12,079.34	15,714.00		15,714.00
Health and Welfare Benefits	3401-3402	13,586.23	52,320.00		52,320.00
Unemployment Insurance	3501-3502	1,000.00	5,795.00		5,795.00
Workers' Compensation Insurance	3601-3602		6,162.00		6,162.00
OPEB, Allocated	3701-3702				0.00
OPEB, Active Employees	3751-3752				0.00
PERS Reduction (for revenue limit funded schools)	3801-3802				0.00
Other Employee Benefits	3901-3902		4,108.00		4,108.00
Total, Employee Benefits		26,665.57	84,099.00	0.00	84,099.00
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	4,000.00	17,930.00		17,930.00
Books and Other Reference Materials	4200	30,000.00	904.00	1,846.00	2,750.00
Materials and Supplies	4300	100.00	1,650.00		1,650.00
Noncapitalized Equipment	4400	1,000.00	8,250.00		8,250.00
Food	4700				0.00
Total, Books and Supplies		35,100.00	28,734.00	1,846.00	30,580.00
5. Services and Other Operating Expenditures					
Subagreements for Services	5100				0.00
Travel and Conferences	5200	2,500.00	2,000.00		2,000.00
Dues and Memberships	5300	500.00	275.00		275.00
Insurance	5400	15,000.00	1,925.00		1,925.00
Operations and Housekeeping Services	5500		1,500.00		1,500.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	55,000.00	30,387.00		30,387.00
Professional/Consulting Services & Operating Expend.	5800	35,000.00	41,115.00	26,455.00	67,570.00
Communications	5900	3,500.00	3,000.00		3,000.00
Total, Services and Other Operating Expenditures		111,500.00	80,202.00	26,455.00	106,657.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual ba					
Sites and Improvements of Sites	6100-6170				0.00
Buildings and Improvements of Buildings	6200				0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300				0.00
Equipment	6400				0.00
Equipment Replacement	6500				0.00
Depreciation Expense (for full accrual basis only)	6900				0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299				0.00
Debt Service:					
Interest	7438	359.00			0.00
Principal	7439				0.00
Total, Other Outgo		359.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		292,669.57	398,445.00	28,301.00	426,746.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		4,929.43	19,201.00	0.00	19,201.00

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	250,000.00			0.00
2. Less: Other Uses	7630-7699	50,000.00			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999				0.00
4. TOTAL OTHER FINANCING SOURCES / USES		200,000.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		204,929.43	19,201.00	0.00	19,201.00
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	0.00	204,929.43		204,929.43
b. Adjustments to Beginning Balance	9793, 9795				0.00
c. Adjusted Beginning Balance		0.00	204,929.43	0.00	204,929.43
2. Ending Fund Balance, June 30 (E + F.1.c.)		204,929.43	224,130.43	0.00	224,130.43
Components of Ending Fund Balance (Optional):					
a. Reserve For:					
Revolving Cash (equals object 9130)	9711				
Stores (equals object 9320)	9712				
Prepaid Expenditures (equals object 9330)	9713				
All Others	9719				
General Reserve	9730				
Legally Restricted Balance	9740				
b. Designated Amounts:					
Designated for Economic Uncertainties	9770				
Designated for Unrealized Gains of Investments & Cash in County Treasury	9775				
Other Designations	9780				
c. Undesignated / Unappropriated Amount	9790	204,929.43			
Components of Ending Fund Balance (Budget):					
a. Nonspendable					
Revolving Cash (equals object 9130)	9711				0.00
Stores (equals object 9320)	9712				0.00
Prepaid Expenditures (equals object 9330)	9713				0.00
All Others	9719				0.00
b. Restricted	9740				0.00
c. Committed					
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					
Other Assignments	9780				0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789		19,922.25		19,922.25
Unassigned / Unappropriated Amount	9790		204,208.18	0.00	204,208.18

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools K-8
 (name continued) _____
 CDS #: 19-75309-0131540
 Charter Approving Entity: Acton Agua Dulce Unified
 County: Los Angeles
 Charter #: 1698
 Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2016-17			Totals for 2017-18	Totals for 2018-19
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	372,399.00	0.00	372,399.00	374,748.00	377,932.00
Education Protection Account State Aid - Current Year	8015	10,560.00	0.00	10,560.00	10,560.00	10,560.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers to Charter in Lieu of Property Taxes	8096	27,823.00	0.00	27,823.00	27,823.00	27,823.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, Revenue Limit Sources		410,782.00	0.00	410,782.00	413,131.00	416,315.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	0.00	0.00		
Special Education - Federal	8181, 8182	0.00	0.00	0.00		
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00		
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	26,400.00	26,400.00	26,400.00	26,400.00
All Other State Revenues	StateRevAO	6,864.00	1,901.00	8,765.00	8,765.00	8,765.00
Total, Other State Revenues		6,864.00	28,301.00	35,165.00	35,165.00	35,165.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00		
Total, Local Revenues		0.00	0.00	0.00	0.00	0.00
5. TOTAL REVENUES		417,646.00	28,301.00	445,947.00	448,296.00	451,480.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	156,000.00	0.00	156,000.00	156,000.00	156,000.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	6,535.00	0.00	6,535.00	6,535.00	6,535.00
Other Certificated Salaries	1900	20,055.00	0.00	20,055.00	20,055.00	20,055.00
Total, Certificated Salaries		182,590.00	0.00	182,590.00	182,590.00	182,590.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	16,800.00	0.00	16,800.00	16,800.00	16,800.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	6,020.00	0.00	6,020.00	6,020.00	6,020.00
Clerical and Office Salaries	2400	0.00	0.00	0.00		
Other Non-certificated Salaries	2900	0.00	0.00	0.00		
Total, Non-certificated Salaries		22,820.00	0.00	22,820.00	22,820.00	22,820.00

Description	Object Code	FY 2016-17			Totals for 2017-18	Totals for 2018-19
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	0.00	0.00	0.00		
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	15,714.00	0.00	15,714.00	15,714.00	15,714.00
Health and Welfare Benefits	3401-3402	52,320.00	0.00	52,320.00	52,320.00	52,320.00
Unemployment Insurance	3501-3502	5,795.00	0.00	5,795.00	5,795.00	5,795.00
Workers' Compensation Insurance	3601-3602	6,162.00	0.00	6,162.00	6,162.00	6,162.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	4,108.00	0.00	4,108.00	4,108.00	4,108.00
Total, Employee Benefits		84,099.00	0.00	84,099.00	84,099.00	84,099.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	17,930.00	0.00	17,930.00	18,289.00	18,654.00
Books and Other Reference Materials	4200	904.00	1,846.00	2,750.00	2,805.00	2,805.00
Materials and Supplies	4300	1,650.00	0.00	1,650.00	1,683.00	1,683.00
Noncapitalized Equipment	4400	8,250.00	0.00	8,250.00	8,415.00	8,415.00
Food	4700	0.00	0.00	0.00		
Total, Books and Supplies		28,734.00	1,846.00	30,580.00	31,192.00	31,557.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	2,000.00	0.00	2,000.00	2,040.00	2,081.00
Dues and Memberships	5300	275.00	0.00	275.00	281.00	281.00
Insurance	5400	1,925.00	0.00	1,925.00	1,964.00	1,964.00
Operations and Housekeeping Services	5500	1,500.00	0.00	1,500.00	1,530.00	1,561.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	30,387.00	0.00	30,387.00	30,995.00	31,615.00
Professional/Consulting Services and Operating Expend.	5800	41,115.00	26,455.00	67,570.00	68,716.00	69,039.00
Communications	5900	3,000.00	0.00	3,000.00	3,060.00	3,121.00
Total, Services and Other Operating Expenditures		80,202.00	26,455.00	106,657.00	108,586.00	109,662.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Sites and Improvements of Sites	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7281-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		398,445.00	28,301.00	426,746.00	429,287.00	430,728.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		19,201.00	0.00	19,201.00	19,009.00	20,752.00

Description	Object Code	FY 2016-17			Totals for 2017-18	Totals for 2018-19
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		19,201.00	0.00	19,201.00	19,009.00	20,752.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	204,929.43	0.00	204,929.43	224,130.43	243,139.43
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		204,929.43	0.00	204,929.43	224,130.43	243,139.43
2. Ending Fund Balance, June 30 (E + F.1.c.)		224,130.43	0.00	224,130.43	243,139.43	263,891.43
Components of Ending Fund Balance (Optional):						
a. Reserve For:						
Revolving Cash (equals object 9130)	9711					
Stores (equals object 9320)	9712					
Prepaid Expenditures (equals object 9330)	9713					
All Others	9719					
General Reserve	9730					
Legally Restricted Balance	9740					
b. Designated Amounts:						
Designated for Economic Uncertainties	9770					
Designated for Unrealized Gains of Investments & Cash in County Treasury	9775					
Other Designations	9780					
c. Undesignated / Unappropriated Amount	9790					
Components of Ending Fund Balance (Budget):						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00		0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00		0.00		
Other Commitments	9760	0.00		0.00		
d. Assigned						
Other Assignments	9780	0.00		0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	19,922.25	0.00	19,922.25	21,464.35	21,536.40
Undesignated / Unappropriated Amount	9790	204,208.18	0.00	204,208.18	221,675.08	242,355.03