

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
First Interim Report - Detail**

Charter School Name: Method Academy  
(continued)  
CDS #: 37-68049-0129221  
Charter Approving Entity: Dehesa Elementary  
County: San Diego  
Charter #: 1617  
Fiscal Year: 2015-16

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. Revenue Limit Sources</b>										
Local Control Funding Formula Revenue	8011	683,316.00	-	683,316.00	330,538.00	-	330,538.00	801,040.00	-	801,040.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	17,820.00	-	17,820.00	8,455.00	-	8,455.00	20,722.00	-	20,722.00
State Aid - Prior Years	8015-001	-	-	-	(39,301.00)	-	(39,301.00)	(39,301.00)	-	(39,301.00)
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	10,450.00	-	10,450.00	62.44	-	62.44	19,645.00	-	19,645.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		711,586.00	-	711,586.00	299,754.44	-	299,754.44	802,106.00	-	802,106.00
<b>2. Federal Revenues</b>										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	9,465.07	9,465.07	-	9,465.07	9,465.07
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	162,500.00	162,500.00	-	64,139.00	64,139.00	-	68,821.56	68,821.56
Total, Federal Revenues		-	162,500.00	162,500.00	-	73,604.07	73,604.07	-	78,286.63	78,286.63
<b>3. Other State Revenues</b>										
Common Core Funding	8590	-	-	-	7,039.00	-	7,039.00	7,039.00	-	7,039.00
Special Education - State	StateRevSE	-	-	-	-	-	-	-	-	-
All Other State Revenues- (Lottery & EIA/EL/FRM Supplement)	StateRevAO	17,550.00	4,212.00	21,762.00	54,118.79	3,339.75	3,339.75	54,118.79	4,212.00	58,330.79
Total, Other State Revenues		17,550.00	4,212.00	21,762.00	61,157.79	3,339.75	10,378.75	61,157.79	4,212.00	65,369.79
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	-	-	-	2,031.03	-	2,031.03	4,531.03	-	4,531.03
Total, Local Revenues		-	-	-	2,031.03	-	2,031.03	4,531.03	-	4,531.03
<b>5. TOTAL REVENUES</b>		<b>729,136.00</b>	<b>166,712.00</b>	<b>895,848.00</b>	<b>362,943.26</b>	<b>76,943.82</b>	<b>385,768.29</b>	<b>867,794.82</b>	<b>82,498.63</b>	<b>950,293.45</b>
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Teachers' Salaries	1100	160,000.00	-	160,000.00	82,677.83	-	82,677.83	175,000.00	-	175,000.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	90,000.00	-	90,000.00	51,504.79	-	51,504.79	120,000.00	-	120,000.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		250,000.00	-	250,000.00	134,182.62	-	134,182.62	295,000.00	-	295,000.00
<b>2. Non-certificated Salaries</b>										
Instructional Aides' Salaries	2100	-	-	-	-	-	-	-	-	-
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	\$ 65,740.88	-	65,740.88	37,681.16	-	37,681.16	70,000.00	-	70,000.00
Clerical and Office Salaries	2400	60,740.49	-	60,740.49	30,254.38	-	30,254.38	40,000.00	-	40,000.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		126,481.37	-	126,481.37	67,935.54	-	67,935.54	110,000.00	-	110,000.00
<b>3. Employee Benefits</b>										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	16,500.00	-	16,500.00	20,265.90	-	20,265.90	25,000.00	-	25,000.00
Health and Welfare Benefits	3401-3402	45,000.00	-	45,000.00	14,008.48	-	14,008.48	30,000.00	-	30,000.00
Unemployment Insurance	3501-3502	5,000.00	-	5,000.00	1,011.11	-	1,011.11	5,000.00	-	5,000.00
Workers' Compensation Insurance	3601-3602	3,000.00	-	3,000.00	-	-	-	3,000.00	-	3,000.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		69,500.00	-	69,500.00	35,285.49	-	35,285.49	63,000.00	-	63,000.00
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	15,000.00	4,212.00	19,212.00	27,205.50	-	27,205.50	15,000.00	16,212.00	31,212.00
Books and Other Reference Materials	4200	12,000.00	2,500.00	14,500.00	4,120.69	-	4,120.69	9,000.00	2,500.00	11,500.00
Materials and Supplies	4300	1,250.00	-	1,250.00	714.79	-	714.79	1,250.00	-	1,250.00
Noncapitalized Equipment	4400	7,500.00	-	7,500.00	4,509.28	-	4,509.28	7,000.00	-	7,000.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		35,750.00	6,712.00	42,462.00	36,550.26	-	36,550.26	32,250.00	18,712.00	50,962.00
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	1,000.00	-	1,000.00	386.74	-	386.74	500.00	-	500.00
Dues and Memberships	5300	-	-	-	-	-	-	-	-	-
Insurance	5400	12,195.51	10,000.00	22,195.51	12,197.33	-	12,197.33	12,195.51	9,104.07	21,299.58
Operations and Housekeeping Services	5500	15,063.14	-	15,063.14	8,803.75	-	8,803.75	12,500.00	-	12,500.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	52,043.66	100,000.00	152,043.66	85,711.77	-	85,711.77	90,000.00	-	90,000.00
Professional/Consulting Services and Operating Expend.	5800	29,290.86	50,000.00	79,290.86	109,363.56	-	109,363.56	109,000.00	50,000.00	159,000.00
Communications	5900	1,329.12	-	1,329.12	7,936.39	-	7,936.39	10,000.00	-	10,000.00
Total, Services and Other Operating Expenditures		110,922.29	160,000.00	270,922.29	224,399.54	-	224,399.54	234,195.51	59,104.07	293,299.58

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Charter Approving Entity: Dehesa Elementary  
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This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)</b>										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	4,316.66	-	4,316.66	-	-	-
Total, Capital Outlay		-	-	-	4,316.66	-	4,316.66	-	-	-
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	5,489.69	-	5,489.69	-	-	-
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	5,489.69	-	5,489.69	-	-	-
<b>8. TOTAL EXPENDITURES</b>		<b>592,653.66</b>	<b>166,712.00</b>	<b>759,365.66</b>	<b>508,159.80</b>	<b>-</b>	<b>508,159.80</b>	<b>734,445.51</b>	<b>77,816.07</b>	<b>812,261.58</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>136,482.34</b>	<b>-</b>	<b>136,482.34</b>	<b>(145,216.54)</b>	<b>76,943.82</b>	<b>(122,391.51)</b>	<b>133,349.31</b>	<b>4,682.56</b>	<b>138,031.87</b>
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		<b>136,482.34</b>	<b>-</b>	<b>136,482.34</b>	<b>(145,216.54)</b>	<b>76,943.82</b>	<b>(122,391.51)</b>	<b>133,349.31</b>	<b>4,682.56</b>	<b>138,031.87</b>
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	(361,493.17)	-	(361,493.17)	(361,493.17)	-	(361,493.17)	(361,493.17)	-	(361,493.17)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(361,493.17)	-	(361,493.17)	(361,493.17)	-	(361,493.17)	(361,493.17)	-	(361,493.17)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(225,010.83)	-	(225,010.83)	(506,709.71)	76,943.82	(483,884.68)	(228,143.86)	4,682.56	(223,461.30)
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	8,527.56	-	8,527.56	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	(233,538.39)	-	(233,538.39)	(506,709.71)	76,943.82	(429,765.89)	(228,143.86)	4,682.56	(223,461.30)

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM  
Second Interim Report Certification**

Charter School Name: Method Academy  
(continued) \_\_\_\_\_  
CDS #: 37-68049-0129221  
Charter Approving Entity: Dehesa Elementary  
County: San Diego  
Charter #: 1617  
Fiscal Year: 2015-16

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To the entity that approved the charter school:  
(  x  ) 2015-16 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

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To the County Superintendent of Schools:  
(  x  ) 2015-16 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

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For additional information on the Second Interim Report, please contact:

For Approving Entity:

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CFO  
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For Charter School:

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E-mail

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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

\_\_\_\_\_  
COE District Advisor

\_\_\_\_\_  
Date