

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools High School
(continued)
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1897
Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	1,497,676.00	-	1,497,676.00	22,462.00	-	22,462.00	1,156,461.00	-	1,156,461.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	36,480.00	-	36,480.00	472.00	-	472.00	27,966.00	-	27,966.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	96,118.00	-	96,118.00	463.00	-	463.00	73,685.00	-	73,685.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		1,630,274.00	-	1,630,274.00	23,397.00	-	23,397.00	1,258,112.00	-	1,258,112.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
3. Other State Revenues										
Special Education - State	StateRevSE	-	91,200.00	91,200.00	-	-	-	-	69,915.00	69,915.00
All Other State Revenues	StateRevAO	23,712.00	6,566.00	30,278.00	-	-	-	18,178.00	5,034.00	23,212.00
Total, Other State Revenues		23,712.00	97,766.00	121,478.00	-	-	-	18,178.00	74,949.00	93,127.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	-	-	-	-	-	-
Total, Local Revenues		-	-	-	-	-	-	-	-	-
5. TOTAL REVENUES		1,653,986.00	97,766.00	1,751,752.00	23,397.00	-	23,397.00	1,276,290.00	74,949.00	1,351,239.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	432,000.00	-	432,000.00	32,203.08	-	32,203.08	257,280.00	16,000.00	273,280.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	45,743.00	-	45,743.00	15,540.68	-	15,540.68	45,022.00	-	45,022.00
Other Certificated Salaries	1900	77,353.00	-	77,353.00	-	-	-	-	-	-
Total, Certificated Salaries		555,096.00	-	555,096.00	47,743.76	-	47,743.76	302,302.00	16,000.00	318,302.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	22,800.00	-	22,800.00	5,966.03	-	5,966.03	22,800.00	-	22,800.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	42,137.00	-	42,137.00	14,441.80	-	14,441.80	41,725.00	-	41,725.00
Clerical and Office Salaries	2400	-	-	-	-	-	-	9,600.00	-	9,600.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		64,937.00	-	64,937.00	20,407.83	-	20,407.83	74,125.00	-	74,125.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	47,433.00	-	47,433.00	6,433.96	-	6,433.96	30,021.00	-	30,021.00
Health and Welfare Benefits	3401-3402	125,280.00	-	125,280.00	4,750.96	-	4,750.96	17,280.00	-	17,280.00
Unemployment Insurance	3501-3502	13,810.00	-	13,810.00	690.97	-	690.97	9,143.00	-	9,143.00
Workers' Compensation Insurance	3601-3602	18,601.00	-	18,601.00	167.91	-	167.91	11,773.00	-	11,773.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	12,401.00	-	12,401.00	730.44	-	730.44	7,849.00	-	7,849.00
Total, Employee Benefits		217,525.00	-	217,525.00	12,774.24	-	12,774.24	76,066.00	-	76,066.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	297,390.00	-	297,390.00	47,751.84	-	47,751.84	257,745.00	-	257,745.00
Books and Other Reference Materials	4200	26,114.00	6,376.00	32,490.00	-	-	-	-	-	-
Materials and Supplies	4300	64,980.00	-	64,980.00	3,762.44	-	3,762.44	9,296.00	5,204.00	14,500.00
Noncapitalized Equipment	4400	28,500.00	-	28,500.00	412.12	-	412.12	10,875.00	-	10,875.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		416,984.00	6,376.00	423,360.00	51,926.40	-	51,926.40	277,916.00	5,204.00	283,120.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	8,000.00	-	8,000.00	892.05	-	892.05	5,000.00	-	5,000.00
Dues and Memberships	5300	950.00	-	950.00	-	-	-	725.00	-	725.00
Insurance	5400	6,650.00	-	6,650.00	548.48	-	548.48	5,075.00	-	5,075.00
Operations and Housekeeping Services	5500	1,500.00	-	1,500.00	-	-	-	4,000.00	-	4,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	121,549.00	-	121,549.00	29,241.00	-	29,241.00	105,999.00	-	105,999.00
Professional/Consulting Services and Operating Expend.	5800	148,707.00	91,390.00	240,097.00	46,605.30	-	46,605.30	140,136.00	53,745.00	193,881.00
Communications	5900	3,000.00	-	3,000.00	1,289.79	-	1,289.79	5,500.00	-	5,500.00
Total, Services and Other Operating Expenditures		290,356.00	91,390.00	381,746.00	78,576.62	-	78,576.62	266,435.00	53,745.00	320,180.00

**CHARTER SCHOOL
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First Interim Report - Detail**

Charter School Name: Method Schools High School
(continued)
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1697
Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	343.00	-	343.00	548.00	-	548.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	343.00	-	343.00	548.00	-	548.00
8. TOTAL EXPENDITURES		1,544,898.00	97,766.00	1,642,664.00	211,771.85	-	211,771.85	997,392.00	74,949.00	1,072,341.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		109,088.00	-	109,088.00	(188,374.85)	-	(188,374.85)	278,898.00	-	278,898.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		109,088.00	-	109,088.00	(188,374.85)	-	(188,374.85)	278,898.00	-	278,898.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(209,955.87)	-	(209,955.87)	(209,955.87)	-	(209,955.87)	(209,955.87)	-	(209,955.87)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(209,955.87)	-	(209,955.87)	(209,955.87)	-	(209,955.87)	(209,955.87)	-	(209,955.87)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(100,867.87)	-	(100,867.87)	(398,330.72)	-	(398,330.72)	68,942.13	-	68,942.13
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	(100,867.87)	-	(100,867.87)	(398,330.72)	-	(398,330.72)	68,942.13	-	68,942.13

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Method Schools High School
(continued) _____
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1697
Fiscal Year: 2016-17

To the entity that approved the charter school:
(x) 2016-17 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE F
has been approved, and is hereby filed by the charter school pursuant to Education Code Section 476C

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2016-17 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE F
is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Steve Budhreja
Name
CFO

For Charter School:

Jessica Venezia
Name
Director

Title
661-269-0750

Phone
sbudhreja@aadusd.k12.ca.us

E-mail

Title
760-224-0758

Phone
jessica@methodschoools.org

E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Scl pursuant to Education Code Section 47604.33.

COE District Advisor

Date

FORM: This report
14.33.

FORM: This report

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