

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools K-8
(continued)
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1698
Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	372,399.00	-	372,399.00	37,452.00	-	37,452.00	152,261.00	-	152,261.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	10,560.00	-	10,560.00	930.00	-	930.00	4,220.00	-	4,220.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	27,823.00	-	27,823.00	1,066.00	-	1,066.00	11,119.00	-	11,119.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		410,782.00	-	410,782.00	39,448.00	-	39,448.00	167,600.00	-	167,600.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
3. Other State Revenues										
Special Education - State	StateRevSE	-	26,400.00	26,400.00	-	-	-	-	10,550.00	10,550.00
All Other State Revenues	StateRevAO	6,864.00	1,901.00	8,765.00	-	-	-	2,743.00	760.00	3,503.00
Total, Other State Revenues		6,864.00	28,301.00	35,165.00	-	-	-	2,743.00	11,310.00	14,053.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	-	-	-	-	-	-
Total, Local Revenues		-	-	-	-	-	-	-	-	-
5. TOTAL REVENUES		417,646.00	28,301.00	445,947.00	39,448.00	-	39,448.00	170,343.00	11,310.00	181,653.00
B. EXPENDITURES										
1. Certified Salaries										
Teachers' Salaries	1100	156,000.00	-	156,000.00	5,031.74	-	5,031.74	43,200.00	2,500.00	45,700.00
Certified Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certified Supervisors' and Administrators' Salaries	1300	6,535.00	-	6,535.00	2,428.24	-	2,428.24	7,035.00	-	7,035.00
Other Certified Salaries	1900	20,055.00	-	20,055.00	-	-	-	-	-	-
Total, Certified Salaries		182,590.00	-	182,590.00	7,459.98	-	7,459.98	50,235.00	2,500.00	52,735.00
2. Non-certified Salaries										
Instructional Aides' Salaries	2100	16,800.00	-	16,800.00	932.19	-	932.19	6,300.00	-	6,300.00
Non-certified Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certified Supervisors' and Administrators' Sal.	2300	6,020.00	-	6,020.00	2,256.54	-	2,256.54	6,520.00	-	6,520.00
Clerical and Office Salaries	2400	-	-	-	-	-	-	1,500.00	-	1,500.00
Other Non-certified Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certified Salaries		22,820.00	-	22,820.00	3,188.73	-	3,188.73	14,320.00	-	14,320.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	15,714.00	-	15,714.00	1,005.30	-	1,005.30	5,130.00	-	5,130.00
Health and Welfare Benefits	3401-3402	52,320.00	-	52,320.00	742.33	-	742.33	3,700.00	-	3,700.00
Unemployment Insurance	3501-3502	5,795.00	-	5,795.00	107.97	-	107.97	1,958.00	-	1,958.00
Workers' Compensation Insurance	3601-3602	6,162.00	-	6,162.00	26.24	-	26.24	2,012.00	-	2,012.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	4,108.00	-	4,108.00	114.13	-	114.13	1,341.00	-	1,341.00
Total, Employee Benefits		84,099.00	-	84,099.00	1,995.97	-	1,995.97	14,141.00	-	14,141.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	17,930.00	-	17,930.00	7,461.23	-	7,461.23	13,200.00	-	13,200.00
Books and Other Reference Materials	4200	904.00	1,846.00	2,750.00	-	-	-	-	-	-
Materials and Supplies	4300	1,650.00	-	1,650.00	587.88	-	587.88	922.00	728.00	1,650.00
Noncapitalized Equipment	4400	8,250.00	-	8,250.00	64.40	-	64.40	1,100.00	-	1,100.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		28,734.00	1,846.00	30,580.00	8,113.51	-	8,113.51	15,222.00	728.00	15,950.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	2,000.00	-	2,000.00	139.39	-	139.39	1,000.00	-	1,000.00
Dues and Memberships	5300	275.00	-	275.00	-	-	-	110.00	-	110.00
Insurance	5400	1,925.00	-	1,925.00	85.70	-	85.70	770.00	-	770.00
Operations and Housekeeping Services	5500	1,500.00	-	1,500.00	-	-	-	1,000.00	-	1,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	30,387.00	-	30,387.00	7,310.31	-	7,310.31	15,839.00	-	15,839.00
Professional/Consulting Services and Operating Expend.	5800	41,115.00	26,455.00	67,570.00	7,298.34	-	7,298.34	22,573.00	8,082.00	30,655.00
Communications	5900	3,000.00	-	3,000.00	201.54	-	201.54	1,000.00	-	1,000.00
Total, Services and Other Operating Expenditures		80,202.00	26,455.00	106,657.00	15,035.28	-	15,035.28	42,292.00	8,082.00	50,374.00

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County: Los Angeles
Charter #: 1698
Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	343.00	-	343.00	548.00	-	548.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	343.00	-	343.00	548.00	-	548.00
8. TOTAL EXPENDITURES		398,445.00	28,301.00	426,746.00	36,138.47	-	36,138.47	136,758.00	11,310.00	148,068.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		19,201.00	-	19,201.00	3,311.53	-	3,311.53	33,585.00	-	33,585.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		19,201.00	-	19,201.00	3,311.53	-	3,311.53	33,585.00	-	33,585.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(205,067.90)	-	(205,067.90)	(205,067.90)	-	(205,067.90)	(205,067.90)	-	(205,067.90)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(205,067.90)	-	(205,067.90)	(205,067.90)	-	(205,067.90)	(205,067.90)	-	(205,067.90)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(185,866.90)	-	(185,866.90)	(201,756.37)	-	(201,756.37)	(171,482.90)	-	(171,482.90)
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	(185,866.90)	-	(185,866.90)	(201,756.37)	-	(201,756.37)	(171,482.90)	-	(171,482.90)

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Method Schools K-8
(continued) _____
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1698
Fiscal Year: 2016-17

To the entity that approved the charter school:
(x) 2016-17 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE F
has been approved, and is hereby filed by the charter school pursuant to Education Code Section 476C

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print
Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2016-17 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE F
is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print
Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Steve Budhraj
Name
CFO

For Charter School:

Jessica Venezia
Name
Director

Title
661-269-0750

Phone
sbudhreja@aadusd.k12.ca.us

E-mail

Title
760-224-0758

Phone
jessica@methodschoools.org

E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Scl pursuant to Education Code Section 47604.33.

COE District Advisor

Date

FORM: This report
14.33.

FORM: This report

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