

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools
(continued)
CDS #: 37-68049-0129221
Charter Approving Entity: Dehesa Elementary
County: San Diego
Charter #: 1617
Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	1,832,952.00	-	1,832,952.00	230,156.00	-	230,156.00	2,265,164.00	-	2,265,164.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	46,080.00	-	46,080.00	5,156.00	-	5,156.00	55,234.00	-	55,234.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	41,933.00	-	41,933.00	-	-	-	50,263.00	-	50,263.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		1,920,965.00	-	1,920,965.00	235,312.00	-	235,312.00	2,370,661.00	-	2,370,661.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	35,942.00	35,942.00	-	-	-	-	43,083.00	43,083.00
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	35,942.00	35,942.00	-	-	-	-	43,083.00	43,083.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	102,067.00	102,067.00	-	6,241.32	6,241.32	-	122,343.00	122,343.00
All Other State Revenues	StateRevAO	29,952.00	8,294.00	38,246.00	-	-	-	35,902.00	9,942.00	45,844.00
Total, Other State Revenues		29,952.00	110,361.00	140,313.00	-	6,241.32	6,241.32	35,902.00	132,285.00	168,187.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	9.08	-	9.08	200.00	-	200.00
Total, Local Revenues		-	-	-	9.08	-	9.08	200.00	-	200.00
5. TOTAL REVENUES		1,950,917.00	146,303.00	2,097,220.00	235,321.08	6,241.32	241,562.40	2,406,763.00	175,368.00	2,582,131.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	480,000.00	-	480,000.00	63,399.82	-	63,399.82	515,520.00	31,500.00	547,020.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	78,416.00	-	78,416.00	30,595.72	-	30,595.72	88,637.00	-	88,637.00
Other Certificated Salaries	1900	88,322.00	-	88,322.00	-	-	-	-	-	-
Total, Certificated Salaries		646,738.00	-	646,738.00	93,995.54	-	93,995.54	604,157.00	31,500.00	635,657.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	43,100.00	-	43,100.00	11,745.61	-	11,745.61	43,100.00	-	43,100.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	72,235.00	-	72,235.00	28,432.30	-	28,432.30	82,147.00	-	82,147.00
Clerical and Office Salaries	2400	-	-	-	-	-	-	18,900.00	-	18,900.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		115,335.00	-	115,335.00	40,177.91	-	40,177.91	144,147.00	-	144,147.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	58,299.00	-	58,299.00	12,666.86	-	12,666.86	59,655.00	-	59,655.00
Health and Welfare Benefits	3401-3402	148,800.00	-	148,800.00	9,353.45	-	9,353.45	32,520.00	-	32,520.00
Unemployment Insurance	3501-3502	16,614.00	-	16,614.00	1,360.37	-	1,360.37	17,429.00	-	17,429.00
Workers' Compensation Insurance	3601-3602	22,862.00	-	22,862.00	330.58	-	330.58	23,394.00	-	23,394.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	15,241.00	-	15,241.00	1,438.06	-	1,438.06	15,596.00	-	15,596.00
Total, Employee Benefits		261,816.00	-	261,816.00	25,149.32	-	25,149.32	148,594.00	-	148,594.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	340,680.00	-	340,680.00	94,011.44	-	94,011.44	375,084.00	-	375,084.00
Books and Other Reference Materials	4200	21,937.00	8,063.00	30,000.00	-	-	-	-	-	-
Materials and Supplies	4300	60,000.00	-	60,000.00	7,407.30	-	7,407.30	18,644.00	10,056.00	28,700.00
Noncapitalized Equipment	4400	36,000.00	-	36,000.00	811.36	-	811.36	21,525.00	-	21,525.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		458,617.00	8,063.00	466,680.00	102,230.10	-	102,230.10	415,253.00	10,056.00	425,309.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	10,000.00	-	10,000.00	1,756.23	-	1,756.23	6,000.00	-	6,000.00
Dues and Memberships	5300	1,200.00	-	1,200.00	-	-	-	1,435.00	-	1,435.00
Insurance	5400	8,400.00	-	8,400.00	1,079.82	-	1,079.82	10,045.00	-	10,045.00
Operations and Housekeeping Services	5500	11,500.00	-	11,500.00	7,082.20	-	7,082.20	15,000.00	-	15,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	169,736.00	-	169,736.00	52,057.60	-	52,057.60	143,159.00	-	143,159.00
Professional/Consulting Services and Operating Expend.	5800	172,424.00	138,240.00	310,664.00	91,262.95	4,594.15	95,857.10	250,453.00	133,812.00	384,265.00
Communications	5900	3,000.00	-	3,000.00	2,539.27	-	2,539.27	8,000.00	-	8,000.00
Total, Services and Other Operating Expenditures		376,260.00	138,240.00	514,500.00	155,778.07	4,594.15	160,372.22	434,092.00	133,812.00	567,904.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools
(continued)
CDS #: 37-68049-0129221
Charter Approving Entity: Dehesa Elementary
County: San Diego
Charter #: 1617
Fiscal Year: 2016-17

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	535.44	-	535.44	15,743.00	-	15,743.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	535.44	-	535.44	15,743.00	-	15,743.00
8. TOTAL EXPENDITURES		1,858,766.00	146,303.00	2,005,069.00	417,868.38	4,594.15	422,460.53	1,761,986.00	175,368.00	1,937,354.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		92,151.00	-	92,151.00	(182,545.30)	1,647.17	(180,898.13)	644,777.00	-	644,777.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		92,151.00	-	92,151.00	(182,545.30)	1,647.17	(180,898.13)	644,777.00	-	644,777.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(7,377.05)	-	(7,377.05)	(7,377.05)	-	(7,377.05)	(7,377.05)	-	(7,377.05)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(7,377.05)	-	(7,377.05)	(7,377.05)	-	(7,377.05)	(7,377.05)	-	(7,377.05)
2. Ending Fund Balance, June 30 (E + F.1.c.)		84,773.95	-	84,773.95	(189,922.35)	1,647.17	(188,275.18)	637,399.95	-	637,399.95
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	84,773.95	-	84,773.95	(189,922.35)	1,647.17	(188,275.18)	637,399.95	-	637,399.95

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Method Schools
(continued) _____
CDS #: 37-68049-0129221
Charter Approving Entity: Dehesa Elementary
County: San Diego
Charter #: 1617
Fiscal Year: 2016-17

To the entity that approved the charter school:
(x) 2016-17 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2016-17 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Lori Wigg
Name
Business Manager
Title
619-444-2161
Phone
lori.wigg@dehesasd.net
E-mail

For Charter School:

Jessica Venezia
Name
Director
Title
760-224-0758
Phone
jessica@methodschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

COE District Advisor

Date