

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools High School
 (continued) _____
 CDS #: 19-75309-0131557
 Charter Approving Entity: Acton Agua Dulce
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	3,585,962.00	-	3,585,962.00	177,436.00	-	177,436.00	2,401,827.00	-	2,401,827.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	81,900.00	-	81,900.00	3,677.00	-	3,677.00	55,000.00	-	55,000.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	51,780.00	-	51,780.00	2,019.00	-	2,019.00	51,780.00	-	51,780.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		3,719,642.00	-	3,719,642.00	183,132.00	-	183,132.00	2,508,607.00	-	2,508,607.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
3. Other State Revenues										
Special Education - State	StateRevSE	-	133,088.00	133,088.00	-	-	-	-	89,375.00	89,375.00
All Other State Revenues	StateRevAO	72,720.00	18,428.00	91,148.00	-	-	-	54,774.00	13,200.00	67,974.00
Total, Other State Revenues		72,720.00	151,516.00	224,236.00	-	-	-	54,774.00	102,575.00	157,349.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	-	-	-	-	-	-
Total, Local Revenues		-	-	-	-	-	-	-	-	-
5. TOTAL REVENUES		3,792,362.00	151,516.00	3,943,878.00	183,132.00	-	183,132.00	2,563,381.00	102,575.00	2,665,956.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	1,540,458.00	30,000.00	1,570,458.00	61,364.11	-	61,364.11	971,897.00	-	971,897.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	86,712.00	-	86,712.00	15,269.40	-	15,269.40	70,410.00	14,375.00	84,785.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		1,627,170.00	30,000.00	1,657,170.00	76,633.51	-	76,633.51	1,042,307.00	14,375.00	1,056,682.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	40,500.00	-	40,500.00	1,537.57	-	1,537.57	26,400.00	-	26,400.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	82,076.00	-	82,076.00	14,239.20	-	14,239.20	80,252.00	-	80,252.00
Clerical and Office Salaries	2400	20,000.00	-	20,000.00	6,863.64	-	6,863.64	33,000.00	-	33,000.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		142,576.00	-	142,576.00	22,640.41	-	22,640.41	139,652.00	-	139,652.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	78,776.00	-	78,776.00	7,368.77	-	7,368.77	42,915.00	-	42,915.00
Health and Welfare Benefits	3401-3402	76,750.00	-	76,750.00	7,897.74	-	7,897.74	47,520.00	-	47,520.00
Unemployment Insurance	3501-3502	19,558.00	-	19,558.00	1,384.71	-	1,384.71	10,112.00	-	10,112.00
Workers' Compensation Insurance	3601-3602	30,892.00	-	30,892.00	1,181.93	-	1,181.93	16,830.00	-	16,830.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	89,987.00	-	89,987.00	2,712.00	-	2,712.00	40,370.00	-	40,370.00
Total, Employee Benefits		295,963.00	-	295,963.00	20,545.15	-	20,545.15	157,747.00	-	157,747.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	681,250.00	-	681,250.00	73,423.90	-	73,423.90	385,000.00	-	385,000.00
Books and Other Reference Materials	4200	31,125.00	-	31,125.00	-	-	-	-	-	-
Materials and Supplies	4300	14,772.00	18,428.00	33,200.00	5,877.21	-	5,877.21	20,000.00	13,200.00	33,200.00
Noncapitalized Equipment	4400	103,750.00	-	103,750.00	8,220.53	-	8,220.53	55,000.00	-	55,000.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		830,897.00	18,428.00	849,325.00	87,521.64	-	87,521.64	460,000.00	13,200.00	473,200.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	10,000.00	-	10,000.00	2,010.36	-	2,010.36	10,000.00	-	10,000.00
Dues and Memberships	5300	2,075.00	-	2,075.00	225.00	-	225.00	2,075.00	-	2,075.00
Insurance	5400	10,375.00	-	10,375.00	2,320.20	-	2,320.20	10,375.00	-	10,375.00
Operations and Housekeeping Services	5500	10,800.00	-	10,800.00	3,829.20	-	3,829.20	10,800.00	-	10,800.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	135,532.00	-	135,532.00	56,471.40	-	56,471.40	135,532.00	-	135,532.00
Professional/Consulting Services and Operating Expend.	5800	353,676.00	103,088.00	456,764.00	18,253.54	5,142.10	23,395.64	234,890.00	75,000.00	309,890.00
Communications	5900	11,250.00	-	11,250.00	3,140.15	-	3,140.15	11,250.00	-	11,250.00
Total, Services and Other Operating Expenditures		533,708.00	103,088.00	636,796.00	86,249.85	5,142.10	91,391.95	414,922.00	75,000.00	489,922.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools High School
(continued)
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1697
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	548.00	-	548.00	256.00	-	256.00	550.00	-	550.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		548.00	-	548.00	256.00	-	256.00	550.00	-	550.00
8. TOTAL EXPENDITURES		3,430,862.00	151,516.00	3,582,378.00	293,846.56	5,142.10	298,988.66	2,215,178.00	102,575.00	2,317,753.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		361,500.00	-	361,500.00	(110,714.56)	(5,142.10)	(115,856.66)	348,203.00	-	348,203.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		361,500.00	-	361,500.00	(110,714.56)	(5,142.10)	(115,856.66)	348,203.00	-	348,203.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	5,154.13	-	5,154.13	(94,556.92)	75,000.00	(19,556.92)	(94,556.92)	75,000.00	(19,556.92)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		5,154.13	-	5,154.13	(94,556.92)	75,000.00	(19,556.92)	(94,556.92)	75,000.00	(19,556.92)
2. Ending Fund Balance, June 30 (E + F.1.c.)		366,654.13	-	366,654.13	(205,271.48)	69,857.90	(135,413.58)	253,646.08	75,000.00	328,646.08
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	171,543.10	-	171,543.10	8,815.40	-	8,815.40	66,455.34	-	66,455.34
Undesignated / Unappropriated Amount	9790	195,111.03	-	195,111.03	(214,086.88)	69,857.90	(144,228.98)	187,190.74	75,000.00	262,190.74

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Method Schools High School
(continued) _____
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1697
Fiscal Year: 2017-18

To the entity that approved the charter school:
(x) 2017-18 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2017-18 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Steve Budhreja
Name
CFO
Title
661-269-0750
Phone
sbudhreja@aadusd.k12.ca.us
E-mail

For Charter School:

Jessica Spallino
Name
Director
Title
760-224-0758
Phone
jessica@methodschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

COE District Advisor

Date