

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Method Schools High School
(continued)
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1697
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	2,401,827.00	-	2,401,827.00	348,535.00	-	348,535.00	1,949,307.00	-	1,949,307.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	55,000.00	-	55,000.00	7,354.00	-	7,354.00	45,200.00	-	45,200.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	51,780.00	-	51,780.00	2,019.00	-	2,019.00	51,780.00	-	51,780.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		2,508,607.00	-	2,508,607.00	357,908.00	-	357,908.00	2,046,287.00	-	2,046,287.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
3. Other State Revenues										
Special Education - State	StateRevSE	-	89,375.00	89,375.00	-	-	-	-	73,450.00	73,450.00
All Other State Revenues	StateRevAO	54,774.00	13,200.00	67,974.00	10,369.98	-	10,369.98	47,070.00	10,848.00	57,918.00
Total, Other State Revenues		54,774.00	102,575.00	157,349.00	10,369.98	-	10,369.98	47,070.00	84,298.00	131,368.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	-	-	-	-	-	-
Total, Local Revenues		-	-	-	-	-	-	-	-	-
5. TOTAL REVENUES		2,563,381.00	102,575.00	2,665,956.00	368,277.98	-	368,277.98	2,093,357.00	84,298.00	2,177,655.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	971,897.00	-	971,897.00	82,856.60	-	82,856.60	473,380.00	-	473,380.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	70,410.00	14,375.00	84,785.00	22,815.33	-	22,815.33	80,000.00	-	80,000.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		1,042,307.00	14,375.00	1,056,682.00	105,671.93	-	105,671.93	553,380.00	-	553,380.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	26,400.00	-	26,400.00	6,117.39	-	6,117.39	10,000.00	-	10,000.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	80,252.00	-	80,252.00	30,806.44	-	30,806.44	69,550.00	7,950.00	77,500.00
Clerical and Office Salaries	2400	33,000.00	-	33,000.00	11,019.32	-	11,019.32	15,000.00	-	15,000.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		139,652.00	-	139,652.00	47,943.15	-	47,943.15	94,550.00	7,950.00	102,500.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	42,915.00	-	42,915.00	11,474.87	-	11,474.87	22,000.00	-	22,000.00
Health and Welfare Benefits	3401-3402	47,520.00	-	47,520.00	11,727.22	-	11,727.22	20,500.00	-	20,500.00
Unemployment Insurance	3501-3502	10,112.00	-	10,112.00	1,167.21	-	1,167.21	4,000.00	-	4,000.00
Workers' Compensation Insurance	3601-3602	16,830.00	-	16,830.00	1,915.33	-	1,915.33	3,600.00	-	3,600.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	40,370.00	-	40,370.00	4,872.46	-	4,872.46	10,000.00	-	10,000.00
Total, Employee Benefits		157,747.00	-	157,747.00	31,157.09	-	31,157.09	60,100.00	-	60,100.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	385,000.00	-	385,000.00	74,589.93	-	74,589.93	113,500.00	-	113,500.00
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	20,000.00	13,200.00	33,200.00	11,822.37	-	11,822.37	9,652.00	10,348.00	20,000.00
Noncapitalized Equipment	4400	55,000.00	-	55,000.00	11,302.68	-	11,302.68	24,000.00	-	24,000.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		460,000.00	13,200.00	473,200.00	97,714.98	-	97,714.98	147,152.00	10,348.00	157,500.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	10,000.00	-	10,000.00	4,078.63	-	4,078.63	15,000.00	-	15,000.00
Dues and Memberships	5300	2,075.00	-	2,075.00	745.00	-	745.00	2,075.00	-	2,075.00
Insurance	5400	10,375.00	-	10,375.00	3,160.00	-	3,160.00	10,375.00	-	10,375.00
Operations and Housekeeping Services	5500	10,800.00	-	10,800.00	4,911.12	-	4,911.12	10,800.00	-	10,800.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	135,532.00	-	135,532.00	90,354.24	-	90,354.24	135,532.00	-	135,532.00
Professional/Consulting Services and Operating Expend.	5800	234,890.00	75,000.00	309,890.00	64,585.94	-	64,585.94	251,890.00	66,000.00	317,890.00
Communications	5900	11,250.00	-	11,250.00	5,016.06	-	5,016.06	11,250.00	-	11,250.00
Total, Services and Other Operating Expenditures		414,922.00	75,000.00	489,922.00	172,850.99	-	172,850.99	436,922.00	66,000.00	502,922.00

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This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	550.00	-	550.00	345.00	-	345.00	550.00	-	550.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		550.00	-	550.00	345.00	-	345.00	550.00	-	550.00
8. TOTAL EXPENDITURES		2,215,178.00	102,575.00	2,317,753.00	455,683.14	-	455,683.14	1,292,654.00	84,298.00	1,376,952.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		348,203.00	-	348,203.00	(87,405.16)	-	(87,405.16)	800,703.00	-	800,703.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		348,203.00	-	348,203.00	(87,405.16)	-	(87,405.16)	800,703.00	-	800,703.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(94,556.92)	75,000.00	(19,556.92)	(94,556.92)	75,000.00	(19,556.92)	(94,556.92)	75,000.00	(19,556.92)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(94,556.92)	75,000.00	(19,556.92)	(94,556.92)	75,000.00	(19,556.92)	(94,556.92)	75,000.00	(19,556.92)
2. Ending Fund Balance, June 30 (E + F.1.c.)		253,646.08	75,000.00	328,646.08	(181,962.08)	75,000.00	(106,962.08)	706,146.08	75,000.00	781,146.08
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	66,455.34	-	66,455.34	13,670.49	-	13,670.49	38,779.62	-	38,779.62
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	187,190.74	75,000.00	262,190.74	(195,632.57)	75,000.00	(120,632.57)	667,366.46	75,000.00	742,366.46

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Method Schools High School
(continued) _____
CDS #: 19-75309-0131557
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1697
Fiscal Year: 2017-18

To the entity that approved the charter school:
(x) 2017-18 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2017-18 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Lynn David
Name
Assist. Superintendent of Business Service
Title
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Phone
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E-mail

For Charter School:

Jessica Venezia
Name
Director
Title
760-224-0758
Phone
jessica@methodschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

COE District Advisor

Date