

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools K-8
(continued)
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1698
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	183,967.00	-	183,967.00	46,188.00	-	46,188.00	160,725.00	-	160,725.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	5,000.00	-	5,000.00	1,125.00	-	1,125.00	4,400.00	-	4,400.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	9,197.00	-	9,197.00	762.00	-	762.00	9,197.00	-	9,197.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		198,164.00	-	198,164.00	48,075.00	-	48,075.00	174,322.00	-	174,322.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
3. Other State Revenues										
Special Education - State	StateRevSE	-	8,125.00	8,125.00	-	-	-	-	7,150.00	7,150.00
All Other State Revenues	StateRevAO	7,203.00	1,125.00	8,328.00	-	-	-	6,921.00	1,056.00	7,977.00
Total, Other State Revenues		7,203.00	9,250.00	16,453.00	-	-	-	6,921.00	8,206.00	15,127.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	10.00	-	10.00	25.00	-	25.00
Total, Local Revenues		-	-	-	10.00	-	10.00	25.00	-	25.00
5. TOTAL REVENUES		205,367.00	9,250.00	214,617.00	48,085.00	-	48,085.00	181,268.00	8,206.00	189,474.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	50,000.00	-	50,000.00	6,001.41	-	6,001.41	45,893.00	-	45,893.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	9,635.00	-	9,635.00	1,526.94	-	1,526.94	8,412.00	3,150.00	11,562.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		59,635.00	-	59,635.00	7,528.35	-	7,528.35	54,305.00	3,150.00	57,455.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	4,500.00	-	4,500.00	153.76	-	153.76	3,600.00	-	3,600.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	9,120.00	-	9,120.00	1,423.92	-	1,423.92	10,944.00	-	10,944.00
Clerical and Office Salaries	2400	2,000.00	-	2,000.00	686.36	-	686.36	4,500.00	-	4,500.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		15,620.00	-	15,620.00	2,264.04	-	2,264.04	19,044.00	-	19,044.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	5,757.00	-	5,757.00	736.88	-	736.88	5,852.00	-	5,852.00
Health and Welfare Benefits	3401-3402	7,200.00	-	7,200.00	789.77	-	789.77	6,480.00	-	6,480.00
Unemployment Insurance	3501-3502	1,515.00	-	1,515.00	138.47	-	138.47	1,379.00	-	1,379.00
Workers' Compensation Insurance	3601-3602	2,258.00	-	2,258.00	118.19	-	118.19	2,295.00	-	2,295.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	3,763.00	-	3,763.00	271.20	-	271.20	5,505.00	-	5,505.00
Total, Employee Benefits		20,493.00	-	20,493.00	2,054.51	-	2,054.51	21,511.00	-	21,511.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	9,425.00	-	9,425.00	6,417.87	-	6,417.87	9,425.00	-	9,425.00
Books and Other Reference Materials	4200	2,175.00	-	2,175.00	-	-	-	-	-	-
Materials and Supplies	4300	180.00	1,125.00	1,305.00	587.72	-	587.72	249.00	1,056.00	1,305.00
Noncapitalized Equipment	4400	4,350.00	-	4,350.00	822.05	-	822.05	2,000.00	-	2,000.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		16,130.00	1,125.00	17,255.00	7,827.64	-	7,827.64	11,674.00	1,056.00	12,730.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	3,000.00	-	3,000.00	201.04	-	201.04	1,000.00	-	1,000.00
Dues and Memberships	5300	145.00	-	145.00	22.50	-	22.50	145.00	-	145.00
Insurance	5400	725.00	-	725.00	232.02	-	232.02	725.00	-	725.00
Operations and Housekeeping Services	5500	1,200.00	-	1,200.00	230.80	-	230.80	1,200.00	-	1,200.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	15,059.00	-	15,059.00	6,275.00	-	6,275.00	15,059.00	-	15,059.00
Professional/Consulting Services and Operating Expend.	5800	31,379.00	8,125.00	39,504.00	2,944.66	514.21	3,458.87	19,846.00	4,000.00	23,846.00
Communications	5900	1,250.00	-	1,250.00	262.03	-	262.03	1,250.00	-	1,250.00
Total, Services and Other Operating Expenditures		52,758.00	8,125.00	60,883.00	10,168.05	514.21	10,682.26	39,225.00	4,000.00	43,225.00

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First Interim Report - Detail**

Charter School Name: Method Schools K-8
(continued)
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1898
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	548.00	-	548.00	256.00	-	256.00	550.00	-	550.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		548.00	-	548.00	256.00	-	256.00	550.00	-	550.00
8. TOTAL EXPENDITURES		165,184.00	9,250.00	174,434.00	30,098.59	514.21	30,612.80	146,309.00	8,206.00	154,515.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		40,183.00	-	40,183.00	17,986.41	(514.21)	17,472.20	34,959.00	-	34,959.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		40,183.00	-	40,183.00	17,986.41	(514.21)	17,472.20	34,959.00	-	34,959.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(181,011.90)	-	(181,011.90)	(209,068.50)	-	(209,068.50)	(209,068.50)	-	(209,068.50)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(181,011.90)	-	(181,011.90)	(209,068.50)	-	(209,068.50)	(209,068.50)	-	(209,068.50)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(140,828.90)	-	(140,828.90)	(191,082.09)	(514.21)	(191,596.30)	(174,109.50)	-	(174,109.50)
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	8,259.20	-	8,259.20	902.96	-	902.96	4,389.27	-	4,389.27
Undesignated / Unappropriated Amount	9790	(149,088.10)	-	(149,088.10)	(191,985.05)	(514.21)	(192,499.26)	(178,498.77)	-	(178,498.77)

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Method Schools K-8
(continued) _____
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1698
Fiscal Year: 2017-18

To the entity that approved the charter school:
(x) 2017-18 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2017-18 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

Steve Budhreja
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For Charter School:

Jessica Spallino
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Director
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Phone
jessica@methodschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

COE District Advisor

Date