

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Method Schools K-8
(continued)
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1898
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	160,725.00	-	160,725.00	90,726.00	-	90,726.00	138,651.00	-	138,651.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	4,400.00	-	4,400.00	2,250.00	-	2,250.00	3,800.00	-	3,800.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	9,197.00	-	9,197.00	762.00	-	762.00	9,197.00	-	9,197.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		174,322.00	-	174,322.00	93,738.00	-	93,738.00	151,648.00	-	151,648.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	-	-	-	-	-	-	-	-
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	-	-	-	-	-	-	-	-
3. Other State Revenues										
Special Education - State	StateRevSE	-	7,150.00	7,150.00	-	-	-	-	6,175.00	6,175.00
All Other State Revenues	StateRevAO	6,921.00	1,056.00	7,977.00	2,885.05	145.20	3,030.25	6,447.00	912.00	7,359.00
Total, Other State Revenues		6,921.00	8,206.00	15,127.00	2,885.05	145.20	3,030.25	6,447.00	7,087.00	13,534.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	25.00	-	25.00	10.00	-	10.00	25.00	-	25.00
Total, Local Revenues		25.00	-	25.00	10.00	-	10.00	25.00	-	25.00
5. TOTAL REVENUES		181,268.00	8,206.00	189,474.00	96,633.05	145.20	96,778.25	158,120.00	7,087.00	165,207.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	45,893.00	-	45,893.00	19,277.14	-	19,277.14	49,100.00	-	49,100.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	8,412.00	3,150.00	11,562.00	2,912.15	-	2,912.15	8,000.00	2,000.00	10,000.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		54,305.00	3,150.00	57,455.00	22,189.29	-	22,189.29	57,100.00	2,000.00	59,100.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	3,600.00	-	3,600.00	515.32	-	515.32	2,000.00	-	2,000.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	10,944.00	-	10,944.00	2,731.86	-	2,731.86	9,500.00	-	9,500.00
Clerical and Office Salaries	2400	4,500.00	-	4,500.00	1,014.44	-	1,014.44	2,500.00	-	2,500.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		19,044.00	-	19,044.00	4,261.62	-	4,261.62	14,000.00	-	14,000.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	5,852.00	-	5,852.00	1,140.00	-	1,140.00	3,600.00	-	3,600.00
Health and Welfare Benefits	3401-3402	6,480.00	-	6,480.00	1,171.05	-	1,171.05	3,000.00	-	3,000.00
Unemployment Insurance	3501-3502	1,379.00	-	1,379.00	121.30	-	121.30	750.00	-	750.00
Workers' Compensation Insurance	3601-3602	2,295.00	-	2,295.00	176.09	-	176.09	750.00	-	750.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	5,505.00	-	5,505.00	520.71	-	520.71	2,500.00	-	2,500.00
Total, Employee Benefits		21,511.00	-	21,511.00	3,129.15	-	3,129.15	10,600.00	-	10,600.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	9,425.00	-	9,425.00	6,509.93	-	6,509.93	10,000.00	-	10,000.00
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	249.00	1,056.00	1,305.00	1,057.08	-	1,057.08	2,413.00	1,087.00	3,500.00
Noncapitalized Equipment	4400	2,000.00	-	2,000.00	1,065.38	-	1,065.38	3,500.00	-	3,500.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		11,674.00	1,056.00	12,730.00	8,632.39	-	8,632.39	15,913.00	1,087.00	17,000.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	1,000.00	-	1,000.00	364.32	-	364.32	1,000.00	-	1,000.00
Dues and Memberships	5300	145.00	-	145.00	422.50	-	422.50	500.00	-	500.00
Insurance	5400	725.00	-	725.00	298.32	-	298.32	725.00	-	725.00
Operations and Housekeeping Services	5500	1,200.00	-	1,200.00	324.88	-	324.88	1,200.00	-	1,200.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	15,059.00	-	15,059.00	10,040.00	-	10,040.00	15,059.00	-	15,059.00
Professional/Consulting Services and Operating Expend.	5800	19,846.00	4,000.00	23,846.00	7,451.96	-	7,451.96	19,846.00	4,000.00	23,846.00
Communications	5900	1,250.00	-	1,250.00	410.13	-	410.13	1,250.00	-	1,250.00
Total, Services and Other Operating Expenditures		39,225.00	4,000.00	43,225.00	19,312.11	-	19,312.11	39,580.00	4,000.00	43,580.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Method Schools K-8
(continued)
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Aguia Dulce Unified
County: Los Angeles
Charter #: 1698
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	550.00	-	550.00	345.00	-	345.00	550.00	-	550.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		550.00	-	550.00	345.00	-	345.00	550.00	-	550.00
8. TOTAL EXPENDITURES		146,309.00	8,206.00	154,515.00	57,869.56	-	57,869.56	137,743.00	7,087.00	144,830.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		34,959.00	-	34,959.00	38,763.49	145.20	38,908.69	20,377.00	-	20,377.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		34,959.00	-	34,959.00	38,763.49	145.20	38,908.69	20,377.00	-	20,377.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(209,068.50)	-	(209,068.50)	(209,068.50)	-	(209,068.50)	(209,068.50)	-	(209,068.50)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(209,068.50)	-	(209,068.50)	(209,068.50)	-	(209,068.50)	(209,068.50)	-	(209,068.50)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(174,109.50)	-	(174,109.50)	(170,305.01)	145.20	(170,159.81)	(188,691.50)	-	(188,691.50)
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	4,389.27	-	4,389.27	1,162.90	-	1,162.90	4,132.29	-	4,132.29
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	-	-	-	-	-	-	-	-	-
Undesignated / Unappropriated Amount	9790	(178,498.77)	-	(178,498.77)	(171,467.91)	145.20	(171,322.71)	(192,823.79)	-	(192,823.79)

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Method Schools K-8
(continued) _____
CDS #: 19 75309 0131540
Charter Approving Entity: Acton-Agua Dulce Unified
County: Los Angeles
Charter #: 1698
Fiscal Year: 2017-18

To the entity that approved the charter school:
(x) 2017-18 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2017-18 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

For Approving Entity:

Lynn David
Name
Assist. Superintendent of Business Service
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For Charter School:

Jessica Venezia
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Director
Title
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jessica@methodschools.org
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

COE District Advisor

Date