

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Method Schools
(continued)
CDS #: 37-68049-0129221
Charter Approving Entity: Dehesa Elementary
County: San Diego
Charter #: 1617
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. Revenue Limit Sources										
Local Control Funding Formula Revenue	8011	3,678,447.00	-	3,678,447.00	468,924.00	-	468,924.00	2,401,445.00	-	2,401,445.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
Education Protection Act Funding	8012	86,500.00	-	86,500.00	9,822.00	-	9,822.00	56,800.00	-	56,800.00
State Aid - Prior Years	8015-001	-	-	-	-	-	-	-	-	-
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	-	-	-	-	-
Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	58,054.00	-	58,054.00	-	-	-	38,121.00	-	38,121.00
Other Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, Revenue Limit Sources		3,823,001.00	-	3,823,001.00	478,746.00	-	478,746.00	2,496,366.00	-	2,496,366.00
2. Federal Revenues										
No Child Left Behind	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	48,008.00	48,008.00	-	-	-	-	31,524.00	31,524.00
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	48,008.00	48,008.00	-	-	-	-	31,524.00	31,524.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	176,460.00	176,460.00	-	35,632.15	35,632.15	-	115,872.00	115,872.00
All Other State Revenues	StateRevAO	98,113.00	19,463.00	117,576.00	-	-	-	78,283.00	13,632.00	91,915.00
Total, Other State Revenues		98,113.00	195,923.00	294,036.00	-	35,632.15	35,632.15	78,283.00	129,504.00	207,787.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	925.53	-	925.53	3,325.00	-	3,325.00
Total, Local Revenues		-	-	-	925.53	-	925.53	3,325.00	-	3,325.00
5. TOTAL REVENUES		3,921,114.00	243,931.00	4,165,045.00	479,671.53	35,632.15	515,303.68	2,577,974.00	161,028.00	2,739,002.00
B. EXPENDITURES										
1. Certificated Salaries										
Teachers' Salaries	1100	1,360,091.00	60,000.00	1,420,091.00	137,681.52	-	137,681.52	832,440.00	-	832,440.00
Certificated Pupil Support Salaries	1200	-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	96,347.00	-	96,347.00	34,101.66	-	34,101.66	73,951.00	22,396.00	96,347.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		1,456,438.00	60,000.00	1,516,438.00	171,783.18	-	171,783.18	906,391.00	22,396.00	928,787.00
2. Non-certificated Salaries										
Instructional Aides' Salaries	2100	45,000.00	-	45,000.00	3,433.90	-	3,433.90	30,000.00	-	30,000.00
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	91,196.00	-	91,196.00	31,800.88	-	31,800.88	91,196.00	-	91,196.00
Clerical and Office Salaries	2400	40,000.00	-	40,000.00	15,328.80	-	15,328.80	37,500.00	-	37,500.00
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		176,196.00	-	176,196.00	50,563.58	-	50,563.58	158,696.00	-	158,696.00
3. Employee Benefits										
STRS	3101-3102	-	-	-	-	-	-	-	-	-
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	86,647.00	-	86,647.00	16,456.91	-	16,456.91	48,767.00	-	48,767.00
Health and Welfare Benefits	3401-3402	99,000.00	-	99,000.00	17,638.29	-	17,638.29	54,000.00	-	54,000.00
Unemployment Insurance	3501-3502	21,872.00	-	21,872.00	3,092.53	-	3,092.53	11,490.00	-	11,490.00
Workers' Compensation Insurance	3601-3602	33,979.00	-	33,979.00	2,639.63	-	2,639.63	19,125.00	-	19,125.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	84,632.00	-	84,632.00	6,056.80	-	6,056.80	45,874.00	-	45,874.00
Total, Employee Benefits		326,130.00	-	326,130.00	45,884.16	-	45,884.16	179,256.00	-	179,256.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	767,500.00	-	767,500.00	168,328.72	-	168,328.72	435,000.00	-	435,000.00
Books and Other Reference Materials	4200	33,750.00	-	33,750.00	-	-	-	-	-	-
Materials and Supplies	4300	16,357.00	19,643.00	36,000.00	13,125.76	-	13,125.76	22,368.00	13,632.00	36,000.00
Noncapitalized Equipment	4400	112,500.00	-	112,500.00	18,359.18	-	18,359.18	60,000.00	-	60,000.00
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		930,107.00	19,643.00	949,750.00	199,813.66	-	199,813.66	517,368.00	13,632.00	531,000.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	14,000.00	-	14,000.00	4,489.81	-	4,489.81	14,000.00	-	14,000.00
Dues and Memberships	5300	2,250.00	-	2,250.00	502.50	-	502.50	2,250.00	-	2,250.00
Insurance	5400	11,250.00	-	11,250.00	5,181.78	-	5,181.78	11,250.00	-	11,250.00
Operations and Housekeeping Services	5500	19,000.00	-	19,000.00	7,793.70	-	7,793.70	26,000.00	-	26,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	206,172.00	-	206,172.00	108,270.16	-	108,270.16	231,172.00	-	231,172.00
Professional/Consulting Services and Operating Expend.	5800	488,777.00	164,288.00	653,065.00	53,421.05	11,484.01	64,905.06	229,405.00	125,000.00	354,405.00
Communications	5900	12,500.00	-	12,500.00	6,742.64	-	6,742.64	20,500.00	-	20,500.00
Total, Services and Other Operating Expenditures		753,949.00	164,288.00	918,237.00	186,401.64	11,484.01	197,885.65	534,577.00	125,000.00	659,577.00

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(continued)
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County: San Diego
Charter #: 1617
Fiscal Year: 2017-18

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Indirect Costs	7350	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	-	-	-	135.00	-	135.00	550.00	-	550.00
Principal	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		-	-	-	135.00	-	135.00	550.00	-	550.00
8. TOTAL EXPENDITURES		3,642,820.00	243,931.00	3,886,751.00	654,581.22	11,484.01	666,065.23	2,296,838.00	161,028.00	2,457,866.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		278,294.00	-	278,294.00	(174,909.69)	24,148.14	(150,761.55)	281,136.00	-	281,136.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		278,294.00	-	278,294.00	(174,909.69)	24,148.14	(150,761.55)	281,136.00	-	281,136.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	254,685.95	-	254,685.95	272,827.96	99,064.00	371,891.96	272,827.96	99,064.00	371,891.96
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		254,685.95	-	254,685.95	272,827.96	99,064.00	371,891.96	272,827.96	99,064.00	371,891.96
2. Ending Fund Balance, June 30 (E + F.1.c.)		532,979.95	-	532,979.95	97,918.27	123,212.14	221,130.41	553,963.96	99,064.00	653,027.96
Components of Ending Fund Balance (Optional):										
Reserve for Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Reserve for Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Reserve for Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
Reserve for All Others	9719	-	-	-	-	-	-	-	-	-
General Reserve	9730	-	-	-	-	-	-	-	-	-
Legally Restricted Balance	9740	-	-	-	-	-	-	-	-	-
Designated for Economic Uncertainties	9770	-	-	-	-	-	-	-	-	-
Other Designations	9775, 9780	109,284.60	-	109,284.60	19,637.44	-	19,637.44	68,905.14	-	68,905.14
Undesignated / Unappropriated Amount	9790	423,695.35	-	423,695.35	78,280.83	123,212.14	201,492.97	485,058.82	99,064.00	584,122.82

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Method Schools
(continued) _____
CDS #: 37-68049-0129221
Charter Approving Entity: Dehesa Elementary
County: San Diego
Charter #: 1617
Fiscal Year: 2017-18

To the entity that approved the charter school:
(x) 2017-18 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: _____ Title: _____

To the County Superintendent of Schools:
(x) 2017-18 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For Approving Entity:

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E-mail

For Charter School:

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Director
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E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to Education Code Section 47604.33.

COE District Advisor

Date