

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Certification

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703
Charter Approving Entity: Acton-Agua Dulce Unified School Dsistrict
County: Los Angeles
Charter #: 1697

For information regarding this report, please contact:

<u>For Approving Entity:</u> <u>Agha Mirza</u> Name <u>Assistant Superintendent of Business Services</u> Title <u>661-773-5433</u> Telephone <u>amirza@aadusd.k12.ca.us</u> E-mail address	<u>For Charter School:</u> <u>Stefanie Bryant</u> Name <u>CFO</u> Title <u>801.360.9819</u> Telephone <u>sbryant@methodschools.org</u> E-mail address
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To the entity that approved the charter school:

x) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Stefanie Bryant Title: CFO

To the Acton-Agua Dulce Unified School District

x) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: Agha Mirza Title: Assisstant Superintende

To the Superintendent of Public Instruction:

x) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

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 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	4,333,331	4,333,331	603,238	4,770,198		4,770,198	436,867
Education Protection Account - Current Year	8012	81,038	81,038	9,919	83,594		83,594	2,556
State Aid - Prior Years	8019	0	0	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	206,955	206,955	15,572	106,848		106,848	(100,107)
Other LCFF Transfers	8091, 8097	0	0	0	0		0	0
Total, LCFF Sources		4,621,324	4,621,324	628,729	4,960,640		4,960,640	339,316
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	0	0	0		0	0	0
Special Education - Federal	8181, 8182	0	0	0		52,246	52,246	52,246
Child Nutrition - Federal	8220	0	0	0		0	0	0
Other Federal Revenues	8290	0	0	0	0	0	0	0
Total, Federal Revenues		0	0	0	0	52,246	52,246	52,246
3. Other State Revenues								
Special Education - State	StateRevSE	202,600	202,600	0		342,735	342,735	140,135
Child Nutrition Programs	8520	0	0	0		0	0	0
Mandated Costs Reimbursements	8550	17,386	17,386	0	7,221		7,221	(10,165)
Lottery - Unrestricted and Instructional Materials	8560	80,635	80,635	0	71,054	28,004	99,058	18,423
Low Performing Student Block Grant	8590	0	0	0	0	0	0	0
All Other State Revenues	StateRevAO	445,619	445,619	13,094	0	458,713	458,713	13,094
Total, Other State Revenues		746,240	746,240	13,094	78,275	829,452	907,727	161,487
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0	0	0		0	0
All Other Local Revenues	LocalRevAO	0	0	14,013	14,400	0	14,400	14,400
Total, Local Revenues		0	0	14,013	14,400	0	14,400	14,400
5. TOTAL REVENUES		5,367,564	5,367,564	655,836	5,053,315	881,699	5,935,014	567,450
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	1,922,929	1,922,929	812,591	1,579,647	727,868	2,307,515	(384,586)
Certificated Pupil Support Salaries	1200	0	0	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	160,206	160,206	59,657	192,247	0	192,247	(32,041)
Other Certificated Salaries	1900	0	0	0	0	0	0	0
Total, Certificated Salaries		2,083,135	2,083,135	872,248	1,771,894	727,868	2,499,762	(416,627)
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	104,560	104,560	30,731	125,472	0	125,472	(20,912)
Non-certificated Support Salaries	2200	0	0	0	0	0	0	0
Non-certificated Supervisors' and Administrators' Sal.	2300	153,046	153,046	40,914	183,655	0	183,655	(30,609)
Clerical and Office Salaries	2400	466,906	466,906	161,252	560,288	0	560,288	(93,382)
Other Non-certificated Salaries	2900	0	0	0	0	0	0	0
Total, Non-certificated Salaries		724,512	724,512	232,897	869,414	0	869,414	(144,902)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	0	0	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	209,833	209,833	79,803	239,209	12,590	251,799	(41,966)
Health and Welfare Benefits	3401-3402	327,692	327,692	133,348	394,089	20,742	414,830	(87,138)
Unemployment Insurance	3501-3502	16,246	16,246	7,040	18,520	975	19,495	(3,249)
Workers' Compensation Insurance	3601-3602	40,409	40,409	23,470	46,066	2,425	48,491	(8,082)
Retiree Benefits	3701-3702	0	0	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	0	0
Other Employee Benefits	3901-3902	100,030	100,030	21,917	114,034	6,002	120,036	(20,006)
Total, Employee Benefits		694,210	694,210	265,578	811,919	42,733	854,652	(160,442)
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	190,579	190,579	34,579	228,695	0	228,695	(38,116)
Books and Other Reference Materials	4200	164,060	164,060	26,785	196,872	0	196,872	(32,812)
Materials and Supplies	4300	69,059	69,059	21,347	54,867	28,004	82,871	(13,812)
Noncapitalized Equipment	4400	85,600	85,600	23,767	124,320	0	124,320	(38,720)
Food	4700	0	0	0	0	0	0	0
Total, Books and Supplies		509,298	509,298	106,478	604,754	28,004	632,758	(123,460)
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	0	0	0	0	0	0	0
Travel and Conferences	5200	58,358	58,358	28,651	64,136	13,094	77,230	(18,872)
Dues and Memberships	5300	5,600	5,600	4,300	6,720	0	6,720	(1,120)
Insurance	5400	30,400	30,400	21,920	36,480	0	36,480	(6,080)
Operations and Housekeeping Services	5500	11,300	11,300	3,123	13,560	0	13,560	(2,260)
Rentals, Leases, Repairs, and Noncap. Improvements	5600	112,400	112,400	79,492	134,880	0	134,880	(22,480)
Professional/Consulting Services and Operating Expend.	5800	408,145	408,145	117,919	429,375	70,000	499,375	(91,230)
Communications	5900	52,600	52,600	22,461	63,120	0	63,120	(10,520)
Total, Services and Other Operating Expenditures		678,803	678,803	277,866	748,271	83,094	831,365	(152,562)
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0	0	0
7. Other Outgo								
Tuition to Other Schools	7110-7143	0	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0	0	0
Debt Service:								
Interest	7438	0	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0	0
8. TOTAL EXPENDITURES		4,689,958	4,689,958	1,755,068	4,806,252	881,698	5,687,950	(997,992)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		677,606	677,606	(1,099,232)	247,063	0	247,063	430,543

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Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		677,606	677,606	(1,099,232)	247,063	0	247,063	430,543
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	15,438,202	15,438,202		15,438,202		15,438,202	0
b. Adjustments/Restatements to Beginning Balance	9793, 9795				(142,388)		(142,388)	(142,388)
c. Adjusted Beginning Balance		15,438,202	15,438,202		15,295,814	0	15,295,814	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		16,115,808	16,115,808		15,542,877	0	15,542,877	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	
All Others	9719	0	0		0	0	0	
Legally Restricted Balance	9740	0	0			0	0	
Designated for Economic Uncertainties	9770	0	0		0		0	
Other Designations	9775, 9780	0	0		0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0		0	0	0	
Undesignated / Unappropriated Amount	9790	16,115,808	16,115,808		15,542,877	0	15,542,877	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools LA
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School Dsistrict
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2022-23

2022-23 (populated from Alternative Form Tab)						
Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2023-24	Totals for 2024-25
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	4,770,198		4,770,198	5,215,382	5,652,122
Education Protection Account - Current Year	8012	83,594		83,594	87,774	92,162
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	106,848		106,848	106,848	106,848
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		4,960,640		4,960,640	5,410,004	5,851,132
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		52,246	52,246	52,246	52,246
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	0	0	0	0
Total, Federal Revenues		0	52,246	52,246	52,246	52,246
3. Other State Revenues						
Special Education - State	StateRevSE		342,735	342,735	342,735	342,735
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	7,221		7,221	7,582	7,961
Lottery - Unrestricted and Instructional Materials	8560	71,054	28,004	99,058	104,011	109,211
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	0	458,713	458,713	445,619	0
Total, Other State Revenues		78,275	829,452	907,727	899,947	459,908
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO	14,400	0	14,400	14,400	14,400
Total, Local Revenues		14,400	0	14,400	14,400	14,400
5. TOTAL REVENUES		5,053,315	881,699	5,935,014	6,376,597	6,377,687
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,579,647	727,868	2,307,515	2,422,891	2,544,035
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	192,247	0	192,247	201,859	211,952
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		1,771,894	727,868	2,499,762	2,624,750	2,755,987
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	125,472	0	125,472	131,745	138,332
Non-certificated Support Salaries	2200	0	0	0	0	0
Non-certificated Supervisors' and Administrators' Sal.	2300	183,655	0	183,655	192,837	202,479
Clerical and Office Salaries	2400	560,288	0	560,288	588,302	617,717
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		869,414	0	869,414	912,885	958,529

Description	Object Code	First Interim	First Interim	First Interim	Totals for	Totals for
		Budget	Budget	Budget Total	2023-24	2024-25
		Unrestricted	Restricted			
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	239,209	12,590	251,799	264,389	277,609
Health and Welfare Benefits	3401-3402	394,089	20,742	414,830	435,572	457,351
Unemployment Insurance	3501-3502	18,520	975	19,495	20,470	21,493
Workers' Compensation Insurance	3601-3602	46,066	2,425	48,491	50,916	53,461
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	114,034	6,002	120,036	126,038	132,340
Total, Employee Benefits		811,919	42,733	854,652	897,385	942,254
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	228,695	0	228,695	240,130	252,136
Books and Other Reference Materials	4200	196,872	0	196,872	206,716	217,052
Materials and Supplies	4300	54,867	28,004	82,871	87,014	91,365
Noncapitalized Equipment	4400	124,320	0	124,320	130,536	137,063
Food	4700	0	0	0	0	0
Total, Books and Supplies		604,754	28,004	632,758	664,396	697,616
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	64,136	13,094	77,230	81,092	85,146
Dues and Memberships	5300	6,720	0	6,720	7,056	7,409
Insurance	5400	36,480	0	36,480	38,304	40,219
Operations and Housekeeping Services	5500	13,560	0	13,560	14,238	14,950
Rentals, Leases, Repairs, and Noncap. Improvements	5600	134,880	0	134,880	141,624	148,705
Professional/Consulting Services and Operating Expend.	5800	429,375	70,000	499,375	524,343	550,561
Communications	5900	63,120	0	63,120	66,276	69,590
Total, Services and Other Operating Expenditures		748,271	83,094	831,365	872,933	916,580
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		4,806,252	881,698	5,687,950	5,972,348	6,270,965
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		247,063	0	247,063	404,249	106,721

Description	Object Code	First Interim	First Interim	First Interim	Totals for	Totals for
		Budget	Budget			
		Unrestricted	Restricted			
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		247,063	0	247,063	404,249	106,721
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0	0			
a. As of July 1	9791	15,438,202	0	15,438,202	15,542,877	15,947,126
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(142,388)	0	(142,388)	0	0
c. Adjusted Beginning Balance		15,295,814	0	15,295,814	15,542,877	15,947,126
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		15,542,877	0	15,542,877	15,947,126	16,053,848
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0
Designated for Economic Uncertainties	9770	0	0	0	0	0
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	0
Undesignated / Unappropriated Amount	9790	15,542,877	0	15,542,877	15,947,126	16,053,848