

**CHARTER SCHOOL SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Certification

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703
Charter Approving Entity: Acton-Agua Dulce Unified School Dsistrict
County: Los Angeles
Charter #: 1697

For information regarding this report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
_____	Stefanie Bryant
_____	Name
_____	CFO
Title	Title
<u>661-773-5433</u>	<u>801.360.9819</u>
Telephone	Telephone
_____	sbryant@methodschools.org
E-mail address	E-mail address

To the entity that approved the charter school:

x) 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Stefanie Bryant Title: CFO

To the Acton-Agua Dulce Unified School District

x) 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

x) 2022-23 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOLS SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: Method Schools LA
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	Second Interim Budget Unrestricted	Second Interim Budget Restricted	Second Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	4,333,331	4,770,198	1,184,932	4,785,000		4,785,000	14,802
Education Protection Account - Current Year	8012	81,038	83,594	19,837	83,594		83,594	0
State Aid - Prior Years	8019	0	0	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	206,955	106,848	61,973	215,760		215,760	108,912
Other LCFF Transfers	8091, 8097	0	0	0	0		0	0
Total, LCFF Sources		4,621,324	4,960,640	1,266,742	5,084,354		5,084,354	123,714
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	0	0	0		0	0	0
Special Education - Federal	8181, 8182	0	52,246	0		52,250	52,250	4
Child Nutrition - Federal	8220	0	0	0		0	0	0
Other Federal Revenues	8290	0	0	0	0	0	0	0
Total, Federal Revenues		0	52,246	0	0	52,250	52,250	4
3. Other State Revenues								
Special Education - State	StateRevSE	202,600	342,735	0		342,735	342,735	0
Child Nutrition Programs	8520	0	0	0		0	0	0
Mandated Costs Reimbursements	8550	17,386	7,221	7,221	7,221		7,221	0
Lottery - Unrestricted and Instructional Materials	8560	80,635	99,058	15,110	71,055	28,000	99,055	(3)
Low Performing Student Block Grant	8590	0	0	0	0	0	0	0
All Other State Revenues	StateRevAO	445,619	458,713	208	0	0	0	(458,713)
Total, Other State Revenues		746,240	907,727	22,539	78,276	370,735	449,011	(458,716)
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0	0	0		0	0
All Other Local Revenues	LocalRevAO	0	14,400	6,980	8,500	0	8,500	(5,900)
Total, Local Revenues		0	14,400	6,980	8,500	0	8,500	(5,900)
5. TOTAL REVENUES		5,367,564	5,935,013	1,296,261	5,171,130	422,985	5,594,115	(340,898)
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	1,922,929	2,307,515	1,252,462	1,824,533	264,326	2,088,859	218,656
Certificated Pupil Support Salaries	1200	0	0	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	160,206	192,247	147,483	263,362	0	263,362	(71,115)
Other Certificated Salaries	1900	0	0	0	0	0	0	0
Total, Certificated Salaries		2,083,135	2,499,762	1,399,945	2,087,895	264,326	2,352,221	147,541
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	104,560	125,472	60,421	125,876	0	125,876	(405)
Non-certificated Support Salaries	2200	0	0	35,533	74,027	0	74,027	(74,027)
Non-certificated Supervisors' and Administrators' Sal.	2300	153,046	183,655	106,903	222,716	0	222,716	(39,062)
Clerical and Office Salaries	2400	466,906	560,288	322,013	670,860	0	670,860	(110,572)
Other Non-certificated Salaries	2900	0	0	0	0	0	0	0
Total, Non-certificated Salaries		724,512	869,414	524,870	1,093,479	0	1,093,479	(224,065)

**CHARTER SCHOOLS SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	Second Interim Budget Unrestricted	Second Interim Budget Restricted	Second Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	0	0	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	209,833	251,799	136,996	259,635	12,590	272,225	(20,426)
Health and Welfare Benefits	3401-3402	327,692	414,830	201,835	361,375	24,310	385,685	29,145
Unemployment Insurance	3501-3502	16,246	19,495	13,414	23,300	975	24,275	(4,780)
Workers' Compensation Insurance	3601-3602	40,409	48,491	25,373	42,883	2,425	45,308	3,183
Retiree Benefits	3701-3702	0	0	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	0	0
Other Employee Benefits	3901-3902	100,030	120,036	49,625	82,615	6,001	88,616	31,420
Total, Employee Benefits		694,210	854,652	427,242	769,808	46,301	816,109	38,543
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	190,579	228,695	58,194	103,918	0	103,918	124,777
Books and Other Reference Materials	4200	164,060	196,872	54,396	125,000	0	125,000	71,872
Materials and Supplies	4300	69,059	82,871	16,388	0	29,264	29,264	53,607
Noncapitalized Equipment	4400	85,600	124,320	42,321	75,573	0	75,573	48,747
Food	4700	0	0	0	0	0	0	0
Total, Books and Supplies		509,298	632,758	171,299	304,491	29,264	333,755	299,003
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	0	0	0	0	0	0	0
Travel and Conferences	5200	58,358	77,230	40,249	62,313	13,094	75,407	1,823
Dues and Memberships	5300	5,600	6,720	4,419	7,892	0	7,892	(1,172)
Insurance	5400	30,400	36,480	22,537	40,245	0	40,245	(3,765)
Operations and Housekeeping Services	5500	11,300	13,560	4,157	7,566	0	7,566	5,994
Rentals, Leases, Repairs, and Noncap. Improvements	5600	112,400	134,880	108,654	131,645	0	131,645	3,235
Professional/Consulting Services and Operating Expend.	5800	408,145	499,375	225,528	372,282	70,000	442,282	57,093
Communications	5900	52,600	63,120	38,226	68,261	0	68,261	(5,141)
Total, Services and Other Operating Expenditures		678,803	831,365	443,772	690,204	83,094	773,298	58,067
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0	0	0
7. Other Outgo								
Tuition to Other Schools	7110-7143	0	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0	0	0
Debt Service:								
Interest	7438	0	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0	0
8. TOTAL EXPENDITURES		4,689,958	5,687,951	2,967,127	4,945,877	422,985	5,368,862	319,089
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		677,606	247,062	(1,670,866)	225,253	0	225,253	21,809

**CHARTER SCHOOLS SECOND INTERIM
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Charter School Name: Method Schools LA
CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	Second Interim Budget Unrestricted	Second Interim Budget Restricted	Second Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		677,606	247,062	(1,670,866)	225,253	0	225,253	21,809
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	15,438,202	15,438,202		15,438,202		15,438,202	0
b. Adjustments/Restatements to Beginning Balance	9793, 9795				(142,388)		(142,388)	(142,388)
c. Adjusted Beginning Balance		15,438,202	15,438,202		15,295,814	0	15,295,814	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		16,115,808	15,685,264		15,521,067	0	15,521,067	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	
All Others	9719	0	0		0	0	0	
Legally Restricted Balance	9740	0	0			0	0	
Designated for Economic Uncertainties	9770	0	0		0		0	
Other Designations	9775, 9780	0	0		0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0		0	0	0	
Undesignated / Unappropriated Amount	9790	16,115,808	15,685,264		15,521,067	0	15,521,067	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools LA
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School Dsistrict
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2022-23

2022-23 (populated from Alternative Form Tab)						
Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2023-24	Totals for 2024-25
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	4,785,000		4,785,000	5,414,622	6,006,615
Education Protection Account - Current Year	8012	83,594		83,594	87,774	92,162
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	215,760		215,760	226,548	237,876
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		5,084,354		5,084,354	5,728,944	6,336,653
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		52,250	52,250	54,863	57,606
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	0	0	0	0
Total, Federal Revenues		0	52,250	52,250	54,863	57,606
3. Other State Revenues						
Special Education - State	StateRevSE		342,735	342,735	359,872	377,865
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	7,221		7,221	7,582	7,961
Lottery - Unrestricted and Instructional Materials	8560	71,055	28,000	99,055	104,008	109,208
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	0	0	0	0	0
Total, Other State Revenues		78,276	370,735	449,011	471,462	495,035
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO	8,500	0	8,500	8,500	8,500
Total, Local Revenues		8,500	0	8,500	8,500	8,500
5. TOTAL REVENUES		5,171,130	422,985	5,594,115	6,263,768	6,897,793
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,824,533	264,326	2,088,859	2,193,302	2,302,967
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	263,362	0	263,362	276,530	290,357
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		2,087,895	264,326	2,352,221	2,469,832	2,593,324
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	125,876	0	125,876	132,170	138,778
Non-certificated Support Salaries	2200	74,027	0	74,027	77,728	81,615
Non-certificated Supervisors' and Administrators' Sal.	2300	222,716	0	222,716	233,852	245,544
Clerical and Office Salaries	2400	670,860	0	670,860	704,403	739,623
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		1,093,479	0	1,093,479	1,148,153	1,205,561

Description	Object Code	First Interim	First Interim	First Interim	Totals for	Totals for
		Budget	Budget	Budget Total		
		Unrestricted	Restricted			
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	259,635	12,590	272,225	285,836	300,128
Health and Welfare Benefits	3401-3402	361,375	24,310	385,685	404,969	425,218
Unemployment Insurance	3501-3502	23,300	975	24,275	25,489	26,763
Workers' Compensation Insurance	3601-3602	42,883	2,425	45,308	47,573	49,952
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	82,615	6,001	88,616	93,047	97,699
Total, Employee Benefits		769,808	46,301	816,109	856,914	899,760
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	103,918	0	103,918	109,114	114,570
Books and Other Reference Materials	4200	125,000	0	125,000	131,250	137,813
Materials and Supplies	4300	0	29,264	29,264	30,727	32,264
Noncapitalized Equipment	4400	75,573	0	75,573	79,352	83,319
Food	4700	0	0	0	0	0
Total, Books and Supplies		304,491	29,264	333,755	350,443	367,965
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	62,313	13,094	75,407	79,177	83,136
Dues and Memberships	5300	7,892	0	7,892	8,287	8,701
Insurance	5400	40,245	0	40,245	42,257	44,370
Operations and Housekeeping Services	5500	7,566	0	7,566	7,944	8,342
Rentals, Leases, Repairs, and Noncap. Improvements	5600	131,645	0	131,645	138,227	145,139
Professional/Consulting Services and Operating Expend.	5800	372,282	70,000	442,282	464,396	487,616
Communications	5900	68,261	0	68,261	71,674	75,258
Total, Services and Other Operating Expenditures		690,204	83,094	773,298	811,963	852,561
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		4,945,877	422,985	5,368,862	5,637,305	5,919,170
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		225,253	0	225,253	626,463	978,623

Description	Object Code	First Interim Budget	First Interim Budget	First Interim Budget Total	Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted			
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		225,253	0	225,253	626,463	978,623
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0	0			
a. As of July 1	9791	15,438,202	0	15,438,202	15,521,067	16,147,530
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(142,388)	0	(142,388)	0	0
c. Adjusted Beginning Balance		15,295,814	0	15,295,814	15,521,067	16,147,530
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		15,521,067	0	15,521,067	16,147,530	17,126,153
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0
Designated for Economic Uncertainties	9770	0	0	0	0	0
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	0
Undesignated / Unappropriated Amount	9790	15,521,067	0	15,521,067	16,147,530	17,126,153