

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Certification

Charter School Name:	Method Schools
CDS #:	37-68049-0129221
Charter Approving Entity:	Dehesa Elementary
County:	San Diego
Charter #:	1617

For information regarding this report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
Name	Stefanie Bryant
Title	CFO
Telephone	801.360.9819
E-mail address	sbryant@methodschools.org

To the entity that approved the charter school:

) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Stefanie Bryant Title: CFO

To the Dehesa Elementary School District

) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

) 2022-23 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: Method Schools
 CDS #: 37-68049-0129221
 Charter Approving Entity: Dehesa Elementary
 County: San Diego
 Charter #: 1617

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	6,423,972	6,423,972	1,018,202	5,203,062		5,203,062	(1,220,910)
Education Protection Account - Current Year	8012	121,560	121,560	16,664	93,070		93,070	(28,490)
State Aid - Prior Years	8019	0	0	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	136,800	136,800	0	78,042		78,042	(58,758)
Other LCFF Transfers	8091, 8097	0	0	0	0		0	0
Total, LCFF Sources		6,682,332	6,682,332	1,034,866	5,374,174		5,374,174	(1,308,158)
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	0	0	0		0	0	0
Special Education - Federal	8181, 8182	0	0	0		58,169	58,169	58,169
Child Nutrition - Federal	8220	0	0	0		0	0	0
Other Federal Revenues	8290	0	0	0	0	0	0	0
Total, Federal Revenues		0	0	0	0	58,169	58,169	58,169
3. Other State Revenues								
Special Education - State	StateRevSE	303,900	303,900	0		381,587	381,587	77,687
Child Nutrition Programs	8520	0	0	0		0	0	0
Mandated Costs Reimbursements	8550	25,392	25,392	0	11,660		11,660	(13,732)
Lottery - Unrestricted and Instructional Materials	8560	120,952	120,952	0	79,110	31,178	110,288	(10,664)
Low Performing Student Block Grant	8590	0	0	0	0	0	0	0
All Other State Revenues	StateRevAO	217,799	217,799	14,302	0	232,101	232,101	14,302
Total, Other State Revenues		668,043	668,043	14,302	90,770	644,866	735,636	67,593
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0	0	0		0	0
All Other Local Revenues	LocalRevAO	125,000	125,000	75,610	140,600	0	140,600	15,600
Total, Local Revenues		125,000	125,000	75,610	140,600	0	140,600	15,600
5. TOTAL REVENUES		7,475,375	7,475,375	1,124,778	5,605,544	703,035	6,308,579	(1,166,796)
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	2,884,394	2,884,394	880,307	1,993,547	506,261	2,499,808	384,586
Certificated Pupil Support Salaries	1200	0	0	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	240,308	240,308	64,629	208,267	0	208,267	32,041
Other Certificated Salaries	1900	0	0	0	0	0	0	0
Total, Certificated Salaries		3,124,702	3,124,702	944,936	2,201,814	506,261	2,708,075	416,627
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	156,839	156,839	33,292	135,927	0	135,927	20,912
Non-certificated Support Salaries	2200	0	0	0	0	0	0	0
Non-certificated Supervisors' and Administrators' Sal.	2300	229,568	229,568	44,324	198,959	0	198,959	30,609
Clerical and Office Salaries	2400	700,360	700,360	174,690	606,978	0	606,978	93,382
Other Non-certificated Salaries	2900	0	0	0	0	0	0	0
Total, Non-certificated Salaries		1,086,767	1,086,767	252,305	941,865	0	941,865	144,902

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: Method Schools
CDS #: 37-68049-0129221

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	0	0	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	314,749	314,749	86,453	259,143	13,639	272,783	41,966
Health and Welfare Benefits	3401-3402	491,538	491,538	144,460	426,930	22,470	449,400	42,138
Unemployment Insurance	3501-3502	24,369	24,369	7,627	20,064	1,056	21,120	3,249
Workers' Compensation Insurance	3601-3602	60,614	60,614	25,426	49,905	2,627	52,532	8,082
Retiree Benefits	3701-3702	0	0	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	0	0
Other Employee Benefits	3901-3902	150,045	150,045	23,743	123,537	6,502	130,039	20,006
Total, Employee Benefits		1,041,315	1,041,315	287,710	879,579	46,294	925,873	115,442
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	285,869	285,869	37,460	247,753	0	247,753	38,116
Books and Other Reference Materials	4200	246,091	246,091	29,018	213,279	0	213,279	32,812
Materials and Supplies	4300	103,589	103,589	23,126	58,598	31,178	89,776	13,813
Noncapitalized Equipment	4400	128,400	128,400	25,747	134,680	0	134,680	(6,280)
Food	4700	0	0	0	0	0	0	0
Total, Books and Supplies		763,949	763,949	115,351	654,310	31,178	685,488	78,461
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	0	0	0	0	0	0	0
Travel and Conferences	5200	87,537	87,537	31,039	69,363	14,302	83,665	3,872
Dues and Memberships	5300	8,400	8,400	4,658	7,280	0	7,280	1,120
Insurance	5400	45,600	45,600	23,747	39,520	0	39,520	6,080
Operations and Housekeeping Services	5500	16,950	16,950	3,383	14,690	0	14,690	2,260
Rentals, Leases, Repairs, and Noncap. Improvements	5600	168,600	168,600	85,817	146,120	0	146,120	22,480
Professional/Consulting Services and Operating Expend.	5800	612,218	612,218	127,746	435,989	105,000	540,989	71,229
Communications	5900	78,900	78,900	24,333	68,380	0	68,380	10,520
Total, Services and Other Operating Expenditures		1,018,205	1,018,205	300,722	781,343	119,302	900,645	117,560
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	50,000	50,000	0	50,000	0	50,000	0
Total, Capital Outlay		50,000	50,000	0	50,000	0	50,000	0
7. Other Outgo								
Tuition to Other Schools	7110-7143	0	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0	0	0
Debt Service:								
Interest	7438	0	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0	0
8. TOTAL EXPENDITURES		7,084,938	7,084,938	1,901,024	5,508,911	703,035	6,211,946	872,992
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		390,437	390,437	(776,245)	96,632	0	96,633	293,804

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023**

Charter School Name: Method Schools
CDS #: 37-68049-0129221

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		390,437	390,437	(776,245)	96,632	0	96,633	293,804
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	8,283,138	8,283,138		8,283,138		8,283,138	0
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0		(536,427)		(536,427)	(536,427)
c. Adjusted Beginning Balance		8,283,138	8,283,138		7,746,711	0	7,746,711	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		8,673,575	8,673,575		7,843,343	0	7,843,344	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	
All Others	9719	0	0		0	0	0	
Legally Restricted Balance	9740	0	0			0	0	
Designated for Economic Uncertainties	9770	0	0		0		0	
Other Designations	9775, 9780	0	0		0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0		0	0	0	
Undesignated / Unappropriated Amount	9790	8,673,575	8,673,575		7,843,343	0	7,843,344	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools
 CDS #: 37-68049-0129221
 Charter Approving Entity: Dehesa Elementary
 County: San Diego
 Charter #: 1617
 Fiscal Year: 2022-23

2022-23 (populated from Alternative Form Tab)						
Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2023-24	Totals for 2024-25
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	5,203,062		5,203,062	5,699,628	6,199,503
Education Protection Account - Current Year	8012	93,070		93,070	97,724	102,610
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	78,042		78,042	78,042	78,042
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		5,374,174		5,374,174	5,875,394	6,380,155
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		58,169	58,169	58,169	58,169
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	0	0	0	0
Total, Federal Revenues		0	58,169	58,169	58,169	58,169
3. Other State Revenues						
Special Education - State	StateRevSE		381,587	381,587	381,587	381,587
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	11,660		11,660	12,243	12,855
Lottery - Unrestricted and Instructional Materials	8560	79,110	31,178	110,288	115,802	121,592
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	0	232,101	232,101	232,101	0
Total, Other State Revenues		90,770	644,866	735,636	741,733	516,035
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO	140,600	0	140,600	140,600	140,600
Total, Local Revenues		140,600	0	140,600	140,600	140,600
5. TOTAL REVENUES		5,605,544	703,035	6,308,579	6,815,896	7,094,958
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,993,547	506,261	2,499,808	2,624,798	2,756,038
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	208,267	0	208,267	218,681	229,615
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		2,201,814	506,261	2,708,075	2,843,479	2,985,653
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	135,927	0	135,927	142,724	149,860
Non-certificated Support Salaries	2200	0	0	0	0	0
Non-certificated Supervisors' and Administrators' Sal.	2300	198,959	0	198,959	208,907	219,353
Clerical and Office Salaries	2400	606,978	0	606,978	637,327	669,194
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		941,865	0	941,865	988,958	1,038,406

Description	Object Code	First Interim	First Interim	First Interim	Totals for	Totals for
		Budget	Budget	Budget Total	2023-24	2024-25
		Unrestricted	Restricted			
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	259,143	13,639	272,783	286,422	300,743
Health and Welfare Benefits	3401-3402	426,930	22,470	449,400	471,870	495,463
Unemployment Insurance	3501-3502	20,064	1,056	21,120	22,176	23,285
Workers' Compensation Insurance	3601-3602	49,905	2,627	52,532	55,159	57,916
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	123,537	6,502	130,039	136,541	143,368
Total, Employee Benefits		879,579	46,294	925,873	972,167	1,020,775
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	247,753	0	247,753	260,141	273,148
Books and Other Reference Materials	4200	213,279	0	213,279	223,942	235,140
Materials and Supplies	4300	58,598	31,178	89,776	94,265	98,979
Noncapitalized Equipment	4400	134,680	0	134,680	141,414	148,485
Food	4700	0	0	0	0	0
Total, Books and Supplies		654,310	31,178	685,488	719,762	755,750
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	69,363	14,302	83,665	87,849	92,241
Dues and Memberships	5300	7,280	0	7,280	7,644	8,026
Insurance	5400	39,520	0	39,520	41,496	43,571
Operations and Housekeeping Services	5500	14,690	0	14,690	15,425	16,196
Rentals, Leases, Repairs, and Noncap. Improvements	5600	146,120	0	146,120	153,426	161,097
Professional/Consulting Services and Operating Expend.	5800	435,989	105,000	540,989	568,039	596,441
Communications	5900	68,380	0	68,380	71,799	75,389
Total, Services and Other Operating Expenditures		781,343	119,302	900,645	945,677	992,961
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	50,000	0	50,000	50,000	50,000
Total, Capital Outlay		50,000	0	50,000	50,000	50,000
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		5,508,911	703,035	6,211,946	6,520,043	6,843,545
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		96,632	0	96,633	295,852	251,413

Description	Object Code	First Interim Budget	First Interim Budget	First Interim Budget Total	Totals for 2023-24	Totals for 2024-25
		Unrestricted	Restricted			
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		96,632	0	96,633	295,852	251,413
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0	0			
a. As of July 1	9791	8,283,138	0	8,283,138	7,843,344	8,139,196
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(536,427)	0	(536,427)	0	0
c. Adjusted Beginning Balance		7,746,711	0	7,746,711	7,843,344	8,139,196
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		7,843,343	0	7,843,344	8,139,196	8,390,609
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0
Designated for Economic Uncertainties	9770	0	0	0	0	0
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	0
Undesignated / Unappropriated Amount	9790	7,843,343	0	7,843,344	8,139,196	8,390,609