

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Certification

Charter School Name:	<u>Method Schools Los Angeles</u>
CDS #:	<u>19-175309-0137703</u>
Charter Approving Entity:	<u>Acton-Agua Dulce Unified School Dsitrict</u>
County:	<u>Los Angeles</u>
Charter #:	<u>1697</u>

For information regarding this report, please contact:

For Approving Entity:

Kevin Vensdko
Name
Assistant Superintendent of Business Services
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661-773-5433
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kvensko@aadusd.k12.ca.us
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For Charter School:

Stefanie Bryant
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CFO
Title
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E-mail address

To the entity that approved the charter school:

x) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed
Name: Stefanie Bryant Title: CFO

To the Acton-Agua Dulce Unified School District

x) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed
Name: Agha Mirza Title: Assisstant Superintende

To the Superintendent of Public Instruction:

x) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Method Schools LA
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	6,420,700.00	6,420,700	1,600,902	6,263,628		6,263,628	(157,072)
Education Protection Account - Current Year	8012	105,000.00	105,000	22,862	97,600		97,600	(7,400)
State Aid - Prior Years	8019		0	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	271,010.00	271,010	65,252	267,854		267,854	(3,156)
Other LCFF Transfers	8091, 8097	0.00	0	0	0		0	0
Total, LCFF Sources		6,796,710	6,796,710	1,689,016	6,629,082		6,629,082	(167,628)
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	0.00	0	0		0	0	0
Special Education - Federal	8181, 8182	77,175.00	77,175	0		25,220	25,220	(51,955)
Child Nutrition - Federal	8220	0.00	0	0		0	0	0
Other Federal Revenues	8290	0.00	0	0	0	87,598	87,598	87,598
Total, Federal Revenues		77,175	77,175	0	0	112,818	112,818	35,643
3. Other State Revenues								
Special Education - State	StateRevSE	430,500.00	430,500	317,397		472,384	472,384	41,884
Child Nutrition Programs	8520	0.00	0	0		0	0	0
Mandated Costs Reimbursements	8550	24,852.00	24,852	0	24,852		24,852	0
Lottery - Unrestricted and Instructional Materials	8560	124,425.00	124,425	0	82,960	32,696	115,656	(8,769)
Low Performing Student Block Grant	8590	0.00	0	0	0	0	0	0
All Other State Revenues	StateRevAO	0.00	0	179,812	0	208,039	208,039	208,039
Total, Other State Revenues		579,777	579,777	497,209	107,812	713,119	820,931	241,154
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0	0	0		0	0
All Other Local Revenues	LocalRevAO	0	0	419	1,000	0	1,000	1,000
Total, Local Revenues		0	0	419	1,000	0	1,000	1,000
5. TOTAL REVENUES		7,453,662	7,453,662	2,186,644	6,737,894	825,937	7,563,831	110,169
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	2,180,626	2,180,626	1,042,619	2,252,265	214,361	2,466,626	(286,000)
Certificated Pupil Support Salaries	1200	0	0	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	302,878	302,878	93,405	327,878	0	327,878	(25,000)
Other Certificated Salaries	1900	0	0	0	0	0	0	0
Total, Certificated Salaries		2,483,504	2,483,504	1,136,024	2,580,143	214,361	2,794,504	(311,000)
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	333,845	333,845	37,602	156,935	43,800	200,735	133,110
Non-certificated Support Salaries	2200	69,261	69,261	21,027	69,261	0	69,261	0
Non-certificated Supervisors' and Administrators' Sal.	2300	384,986	384,986	81,234	263,140	0	263,140	121,846
Clerical and Office Salaries	2400	144,674	144,674	156,763	496,650	0	496,650	(351,976)
Other Non-certificated Salaries	2900	0	0	0	0	0	0	0
Total, Non-certificated Salaries		932,766	932,766	296,626	985,986	43,800	1,029,786	(97,020)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Method Schools LA
CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	0	0	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0	0	0
OASDI / Medicare / Alternative Health and Welfare Benefits	3301-3302	261,345	261,345	99,025	272,837	15,874	288,711	(27,366)
Unemployment Insurance	3401-3402	350,000	350,000	165,545	276,900	130,623	407,523	(57,523)
Workers' Compensation Insurance	3501-3502	17,083	17,083	11,210	25,225	0	25,225	(8,142)
Retiree Benefits	3601-3602	34,162	34,162	9,630	34,163	0	34,163	(1)
PERS Reduction (for revenue limit funded schools)	3701-3702	0	0	0	0	0	0	0
Other Employee Benefits	3801-3802	0	0	0	0	0	0	0
Other Employee Benefits	3901-3902	100,000	100,000	41,631	121,554	5,446	127,000	(27,000)
Total, Employee Benefits		762,590	762,590	327,041	730,679	151,943	882,622	(120,032)
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	202,500	202,500	56,406	202,500	0	202,500	0
Books and Other Reference Materials	4200	150,000	150,000	7,791	25,000	43,800	68,800	81,200
Materials and Supplies	4300	50,000	50,000	19,638	17,304	32,696	50,000	0
Noncapitalized Equipment	4400	82,500	82,500	16,108	82,500	0	82,500	0
Food	4700	0	0	0	0	0	0	0
Total, Books and Supplies		485,000	485,000	99,943	327,304	76,496	403,800	81,200
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	0	0	0	0	0	0	0
Travel and Conferences	5200	95,000	95,000	16,536	55,000	52,374	107,374	(12,374)
Dues and Memberships	5300	7,500	7,500	1,422	7,500	0	7,500	0
Insurance	5400	40,000	40,000	34,787	40,000	0	40,000	0
Operations and Housekeeping Services	5500	13,000	13,000	1,599	13,000	0	13,000	0
Rentals, Leases, Repairs, and Noncap. Improvements	5600	83,000	83,000	26,208	83,000	0	83,000	0
Professional/Consulting Services and Operating Expend.	5800	416,500	416,500	168,373	267,003	286,963	553,966	(137,466)
Communications	5900	65,000	65,000	34,379	100,000	0	100,000	(35,000)
Total, Services and Other Operating Expenditures		720,000	720,000	283,303	565,503	339,337	904,840	(184,840)
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0	0	0
7. Other Outgo								
Tuition to Other Schools	7110-7143	0	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0	0	0
Debt Service:								
Interest	7438	0	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0	0
8. TOTAL EXPENDITURES		5,383,860	5,383,860	2,142,937	5,189,615	825,937	6,015,552	(631,692)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,069,802	2,069,802	43,707	1,548,279	0	1,548,279	521,523

**CHARTER SCHOOLS FIRST INTERIM
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CDS #: 19-175309-0137703

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		2,069,802	2,069,802	43,707	1,548,279	0	1,548,279	521,523
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	15,521,067	15,521,067		16,057,461		16,057,461	536,394
b. Adjustments/Restatements to Beginning Balance	9793, 9795						0	0
c. Adjusted Beginning Balance		15,521,067	15,521,067		16,057,461	0	16,057,461	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		17,590,869	17,590,869		17,605,740	0	17,605,740	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	
All Others	9719	0	0		0	0	0	
Legally Restricted Balance	9740	0	0			0	0	
Designated for Economic Uncertainties	9770	269,193	269,193		300,778		300,778	
Other Designations	9775, 9780	0	0		0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0		0	0	0	
Undesignated / Unappropriated Amount	9790	17,321,676	17,321,676		17,304,962	0	17,304,962	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools Los Angeles
 CDS #: 19-175309-0137703
 Charter Approving Entity: Acton-Agua Dulce Unified School District
 County: Los Angeles
 Charter #: 1697
 Fiscal Year: 2023-24

2022-23 (populated from Alternative Form Tab)						
Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2024 25	Totals for 2025-26
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,263,628		6,263,628	6,618,403	6,854,838
Education Protection Account - Current Year	8012	97,600		97,600	97,600	97,600
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	267,854		267,854	267,854	267,854
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		6,629,082		6,629,082	6,983,857	7,220,292
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		25,220	25,220	25,220	25,220
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	87,598	87,598	0	0
Total, Federal Revenues		0	112,818	112,818	25,220	25,220
3. Other State Revenues						
Special Education - State	StateRevSE		472,384	472,384	47,283	472,384
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	24,852		24,852	24,852	24,852
Lottery - Unrestricted and Instructional Materials	8560	82,960	32,696	115,656	115,656	115,656
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	0	208,039	208,039	208,039	0
Total, Other State Revenues		107,812	713,119	820,931	395,830	612,892
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO	1,000	0	1,000	2,000	2,000
Total, Local Revenues		1,000	0	1,000	2,000	2,000
5. TOTAL REVENUES		6,737,894	825,937	7,563,831	7,406,907	7,860,404
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,252,265	214,361	2,466,626	2,589,957	2,719,455
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	327,878	0	327,878	344,272	361,486
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		2,580,143	214,361	2,794,504	2,934,229	3,080,941
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	156,935	43,800	200,735	210,772	221,311
Non-certificated Support Salaries	2200	69,261	0	69,261	72,724	76,360
Non-certificated Supervisors' and Administrators' Sal.	2300	263,140	0	263,140	276,297	290,112
Clerical and Office Salaries	2400	496,650	0	496,650	521,483	547,555
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		985,986	43,800	1,029,786	1,081,276	1,135,338

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2024 25	Totals for 2025-26
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative Health and Welfare Benefits	3301-3302	272,837	15,874	288,711	303,147	318,304
Unemployment Insurance	3401-3402	276,900	130,623	407,523	427,889	449,283
Workers' Compensation Insurance	3501-3502	25,225	0	25,225	26,486	27,811
Retiree Benefits	3601-3602	34,163	0	34,163	35,871	37,665
PERS Reduction (for revenue limit funded schools)	3701-3702	0	0	0	0	0
Other Employee Benefits	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	121,554	5,446	127,000	133,350	140,018
Total, Employee Benefits		730,679	151,943	882,622	926,743	973,081
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	202,500	0	202,500	212,625	223,256
Books and Other Reference Materials	4200	25,000	43,800	68,800	72,740	76,377
Materials and Supplies	4300	17,304	32,696	50,000	52,500	55,125
Noncapitalized Equipment	4400	82,500	0	82,500	86,625	90,956
Food	4700	0	0	0	0	0
Total, Books and Supplies		327,304	76,496	403,800	424,490	445,714
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	55,000	52,374	107,374	112,743	118,380
Dues and Memberships	5300	7,500	0	7,500	7,875	8,269
Insurance	5400	40,000	0	40,000	42,000	44,100
Operations and Housekeeping Services	5500	13,000	0	13,000	13,650	14,333
Rentals, Leases, Repairs, and Noncap. Improvements	5600	83,000	0	83,000	87,150	91,508
Professional/Consulting Services and Operating Expend.	5800	267,003	286,963	553,966	581,664	610,747
Communications	5900	100,000	0	100,000	105,000	110,250
Total, Services and Other Operating Expenditures		565,503	339,337	904,840	950,082	997,587
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		5,189,615	825,937	6,015,552	6,316,820	6,632,661
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,548,279	0	1,548,279	1,090,087	1,227,743

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2024 25	Totals for 2025-26
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,548,279	0	1,548,279	1,090,087	1,227,743
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0	0			
a. As of July 1	9791	16,057,461	0	16,057,461	17,605,740	18,695,827
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	0	0
c. Adjusted Beginning Balance		16,057,461	0	16,057,461	17,605,740	18,695,827
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		17,605,740	0	17,605,740	18,695,827	19,923,570
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0
Designated for Economic Uncertainties	9770	300,778		300,778	315,841	331,663
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	0
Undesignated / Unappropriated Amount	9790	17,304,962	0	17,304,962	18,379,986	19,591,907