

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Certification

Charter School Name:	Method Schools
CDS #:	37-68049-0129221
Charter Approving Entity:	Dehesa Elementary
County:	San Diego
Charter #:	1617

For information regarding this report, please contact:

For Approving Entity:

Bradley Johnson
Name
Superintendent
Title
619-444-2161
Telephone
bradley.johnson@dehesasd.net
E-mail address

For Charter School:

Stefanie Bryant
Name
CFO
Title
801.360.9819
Telephone
sbryant@methodschools.org
E-mail address

To the entity that approved the charter school:

) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Stefanie Bryant Title: CFO

To the Dehesa Elementary School District

) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

) 2023-24 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Method Schools
 CDS #: 37-68049-0129221
 Charter Approving Entity: Dehesa Elementary
 County: San Diego
 Charter #: 1617

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	6,407,454	6,407,454	1,532,786	6,194,911		6,194,911	(212,543)
Education Protection Account - Current Year	8012	105,000	105,000	22,251	99,600		99,600	(5,400)
State Aid - Prior Years	8019	0	0	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	125,165	125,165	0	149,256		149,256	24,091
Other LCFF Transfers	8091, 8097	0	0	0	0		0	0
Total, LCFF Sources		6,637,619	6,637,619	1,555,037	6,443,767		6,443,767	(193,852)
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	77,175	77,715	0		0	0	(77,715)
Special Education - Federal	8181, 8182	0	0	0		44,460	44,460	44,460
Child Nutrition - Federal	8220	0	0	0		0	0	0
Other Federal Revenues	8290	0	0	184,488	0	184,488	184,488	184,488
Total, Federal Revenues		77,175	77,715	184,488	0	228,948	228,948	151,233
3. Other State Revenues								
Special Education - State	StateRevSE	430,500	430,500	151,498		482,323	482,323	51,823
Child Nutrition Programs	8520	0	0	0		0	0	0
Mandated Costs Reimbursements	8550	22,762	22,762	0	22,762		22,762	0
Lottery - Unrestricted and Instructional Materials	8560	124,425	124,425	0	84,660	33,366	118,026	(6,399)
Low Performing Student Block Grant	8590	0	0	0	0	0	0	0
All Other State Revenues	StateRevAO	0	0	503,763	0	549,005	549,005	549,005
Total, Other State Revenues		577,687	577,687	655,261	107,422	1,064,694	1,172,116	594,429
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0	0	0		0	0
All Other Local Revenues	LocalRevAO	70,000	70,000	135,900	340,000	0	340,000	270,000
Total, Local Revenues		70,000	70,000	135,900	340,000	0	340,000	270,000
5. TOTAL REVENUES		7,362,481	7,363,021	2,530,686	6,891,189	1,293,642	8,184,831	821,810
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	2,180,626	2,180,626	1,066,471	2,194,265	261,361	2,455,626	(275,000)
Certificated Pupil Support Salaries	1200	0	0	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	302,878	302,878	93,405	327,878	0	327,878	(25,000)
Other Certificated Salaries	1900	0	0	0	0	0	0	0
Total, Certificated Salaries		2,483,504	2,483,504	1,159,876	2,522,143	261,361	2,783,504	(300,000)
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	333,845	333,845	65,662	156,935	116,000	272,935	60,910
Non-certificated Support Salaries	2200	69,261	69,261	21,027	69,261	0	69,261	0
Non-certificated Supervisors' and Administrators' Sal.	2300	384,986	384,986	81,234	263,140	0	263,140	121,846
Clerical and Office Salaries	2400	144,674	144,674	156,763	496,650	0	496,650	(351,976)
Other Non-certificated Salaries	2900	0	0	0	0	0	0	0
Total, Non-certificated Salaries		932,766	932,766	324,686	985,986	116,000	1,101,986	(169,220)

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Method Schools
CDS #: 37-68049-0129221

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	0	0	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	261,345	261,345	99,025	272,837	15,874	288,711	(27,366)
Health and Welfare Benefits	3401-3402	350,000	350,000	165,545	276,900	215,985	492,885	(142,885)
Unemployment Insurance	3501-3502	17,083	17,083	11,210	25,225	0	25,225	(8,142)
Workers' Compensation Insurance	3601-3602	34,162	34,162	9,630	34,163	0	34,163	(1)
Retiree Benefits	3701-3702	0	0	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0	0	0
Other Employee Benefits	3901-3902	100,000	100,000	47,793	111,554	32,446	144,000	(44,000)
Total, Employee Benefits		762,590	762,590	333,203	720,679	264,305	984,984	(222,394)
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	202,500	202,500	56,406	202,500	0	325,000	(122,500)
Books and Other Reference Materials	4200	150,000	150,000	74,234	25,000	300,000	325,000	(175,000)
Materials and Supplies	4300	50,000	50,000	19,638	16,634	33,366	50,000	0
Noncapitalized Equipment	4400	82,500	82,500	16,108	82,500	0	82,500	0
Food	4700	0	0	0	0	0	0	0
Total, Books and Supplies		485,000	485,000	166,386	326,634	333,366	660,000	(297,500)
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	0	0	0	0	0	0	0
Travel and Conferences	5200	95,000	95,000	16,536	55,000	57,206	112,206	(17,206)
Dues and Memberships	5300	7,500	7,500	1,422	7,500	0	7,500	0
Insurance	5400	40,000	40,000	34,787	40,000	0	40,000	0
Operations and Housekeeping Services	5500	13,000	13,000	1,599	13,000	0	13,000	0
Rentals, Leases, Repairs, and Noncap. Improvements	5600	83,000	83,000	26,208	83,000	0	83,000	0
Professional/Consulting Services and Operating Expend.	5800	416,500	416,500	163,372	274,529	261,404	535,933	(119,433)
Communications	5900	65,000	65,000	34,379	100,000	0	100,000	(35,000)
Total, Services and Other Operating Expenditures		720,000	720,000	278,303	573,029	318,610	891,639	(171,639)
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0	0	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0	0	0
Equipment	6400	0	0	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	45,000	0	45,000	(45,000)
Total, Capital Outlay		0	0	0	45,000	0	45,000	(45,000)
7. Other Outgo								
Tuition to Other Schools	7110-7143	0	0	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0	0	0
Debt Service:								
Interest	7438	0	0	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0	0	0
8. TOTAL EXPENDITURES		5,383,860	5,383,860	2,262,453	5,173,471	1,293,642	6,467,113	(1,205,753)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,978,621	1,979,161	268,233	1,717,718	0	1,717,718	261,443

**CHARTER SCHOOLS FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Method Schools
CDS #: 37-68049-0129221

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,978,621	1,979,161	268,233	1,717,718	0	1,717,718	261,443
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	8,428,804	8,428,804		8,711,239		8,711,239	282,435
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0				0	0
c. Adjusted Beginning Balance		8,428,804	8,428,804		8,711,239	0	8,711,239	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		10,407,425	10,407,965		10,428,957	0	10,428,957	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	
All Others	9719	0	0		0	0	0	
Legally Restricted Balance	9740	0	0			0	0	
Designated for Economic Uncertainties	9770	269,193	269,193		323,356		323,356	
Other Designations	9775, 9780	0	0		0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0		0	0	0	
Undesignated / Unappropriated Amount	9790	10,138,232	10,138,772		10,105,601	0	10,105,601	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Method Schools
 CDS #: 37-68049-0129221
 Charter Approving Entity: Dehesa Elementary
 County: San Diego
 Charter #: 1617
 Fiscal Year: 2023-24

2023-24 (populated from Alternative Form Tab)						
Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2024 25	Totals for 2025-26
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	6,194,911		6,194,911	6,454,403	6,658,837
Education Protection Account - Current Year	8012	99,600		99,600	99,600	99,600
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	149,256		149,256	149,256	149,256
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		6,443,767		6,443,767	6,703,259	6,907,693
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		44,460	44,460	44,460	44,460
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	184,488	184,488	0	0
Total, Federal Revenues		0	228,948	228,948	44,460	44,460
3. Other State Revenues						
Special Education - State	StateRevSE		482,323	482,323	482,323	482,323
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	22,762		22,762	22,762	22,762
Lottery - Unrestricted and Instructional Materials	8560	84,660	33,366	118,026	118,026	118,026
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	0	549,005	549,005	0	0
Total, Other State Revenues		107,422	1,064,694	1,172,116	623,111	623,111
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO	340,000	0	340,000	340,000	340,000
Total, Local Revenues		340,000	0	340,000	340,000	340,000
5. TOTAL REVENUES		6,891,189	1,293,642	8,184,831	7,710,830	7,915,264
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,194,265	261,361	2,455,626	2,578,407	2,707,327
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	327,878	0	327,878	344,272	361,486
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		2,522,143	261,361	2,783,504	2,922,679	3,068,813
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	156,935	116,000	272,935	286,582	300,911
Non-certificated Support Salaries	2200	69,261	0	69,261	72,724	76,360
Non-certificated Supervisors' and Administrators' Sal.	2300	263,140	0	263,140	276,297	290,112
Clerical and Office Salaries	2400	496,650	0	496,650	521,483	547,557
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		985,986	116,000	1,101,986	1,157,086	1,214,940

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2024 25	Totals for 2025-26
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative Health and Welfare Benefits	3301-3302	272,837	15,874	288,711	303,147	318,304
Unemployment Insurance	3401-3402	276,900	215,985	492,885	517,529	543,406
Workers' Compensation Insurance	3501-3502	25,225	0	25,225	26,486	27,810
Retiree Benefits	3601-3602	34,163	0	34,163	35,871	37,665
PERS Reduction (for revenue limit funded schools)	3701-3702	0	0	0	0	0
Other Employee Benefits	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	111,554	32,446	144,000	151,200	158,760
Total, Employee Benefits		720,679	264,305	984,984	1,034,233	1,085,945
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	202,500	0	202,500	212,625	223,256
Books and Other Reference Materials	4200	25,000	300,000	325,000	341,250	358,313
Materials and Supplies	4300	16,634	33,366	50,000	52,500	55,125
Noncapitalized Equipment	4400	82,500	0	82,500	86,625	90,956
Food	4700	0	0	0	0	0
Total, Books and Supplies		326,634	333,366	660,000	693,000	727,650
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	55,000	57,206	112,206	117,816	123,707
Dues and Memberships	5300	7,500	0	7,500	7,875	8,269
Insurance	5400	40,000	0	40,000	42,000	44,100
Operations and Housekeeping Services	5500	13,000	0	13,000	13,650	14,333
Rentals, Leases, Repairs, and Noncap. Improvements	5600	83,000	0	83,000	87,150	91,508
Professional/Consulting Services and Operating Expend.	5800	274,529	261,404	535,933	562,730	590,867
Communications	5900	100,000	0	100,000	105,000	110,250
Total, Services and Other Operating Expenditures		573,029	318,610	891,639	936,221	983,034
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	45,000	0	45,000	0	0
Total, Capital Outlay		45,000	0	45,000	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		5,173,471	1,293,642	6,467,113	6,743,219	7,080,382
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,717,718	0	1,717,718	967,611	834,882

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2024 25	Totals for 2025-26
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,717,718	0	1,717,718	967,611	834,882
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0	0			
a. As of July 1	9791	8,711,239	0	8,711,239	10,428,957	11,396,568
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	0	0
c. Adjusted Beginning Balance		8,711,239	0	8,711,239	10,428,957	11,396,568
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		10,428,957	0	10,428,957	11,396,568	12,231,450
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0
Designated for Economic Uncertainties	9770	323,356		323,356	337,161	354,019
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	0
Undesignated / Unappropriated Amount	9790	10,105,601	0	10,105,601	11,059,407	11,877,431